

14	11	10	14	12	9	14	11	8	13	10	15
JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
28	25	24	28	26	23	28	25	22	27	24	XX

UTILITIES BOARD AGENDA

Tuesday, January 14, 2020 @ 12:00 Noon

	P	A	1	2	3	4	5	6	7	8
Hernandez	---	---	---	---	---	---	---	---	---	---
Thrall	---	---	---	---	---	---	---	---	---	---
Leonard	---	---	---	---	---	---	---	---	---	---
Boxley	---	---	---	---	---	---	---	---	---	---
Crespin	---	---	---	---	---	---	---	---	---	---
Williams	---	---	---	---	---	---	---	---	---	---
Steerman	---	---	---	---	---	---	---	---	---	---
Hourieh	---	---	---	---	---	---	---	---	---	---
Denman	---	---	---	---	---	---	---	---	---	---
Owen	---	---	---	---	---	---	---	---	---	---

1. Minutes from December 10, 2019 Meeting _____
2. Approval of Purchase Orders 89032 thru 89103 _____
3. Payment of Bills _____
4. Approval to Designate Posting Area for the Open Meetings Act

5. November 2019 Financial Report

6. System Operating Report

7. Adjournment

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting Lamar Light and Power, 100 N Second Street, Lamar CO 81052, phone: 719.336.7456. We would appreciate 48 hours advance notice of the event so arrangements can be made to locate the requested auxiliary aid(s).

**LAMAR UTILITIES BOARD
MINUTES OF THE UTILITIES BOARD MEETING
December 10, 2019**

The Lamar Utilities Board met in regular session in the Utilities Board Room at 12:00 p.m. with Chairman Thrall presiding.

Present: Doug Thrall, Patrick Leonard, Clifford Boxley, Don Steerman, Houssin Hourieh, Lisa Denman, Linda Williams
Leala Owen arrived at 12:02 p.m.
Kirk Crespin arrived at 12:04 p.m.

Absent: Leo Hernandez

Minutes of Previous Meeting – November 26, 2019

Boardmember Boxley moved and Boardmember Leonard seconded to approve meeting minutes of November 26, 2019.

Voting Yes: Thrall, Leonard, Boxley
Voting No: None

Purchase Orders #89000 through #89031

Boardmember Leonard moved and Boardmember Boxley seconded to approve purchase orders #89000 through #89031 in the amount of \$651,516.33.

Voting Yes: Thrall, Leonard, Boxley
Voting No: None

Payment of Bills

Boardmember Boxley moved and Boardmember Leonard seconded to approve payment of bills: Vouchers #49257 through #49307 for a total of \$145,764.87.

Voting Yes: Thrall, Leonard, Boxley
Voting No: None

Consider Approval of Resolution #19-12-02 Interest Rate on Customer Accounts

Boardmember Leonard moved and Boardmember Boxley seconded to approve Resolution #19-12-02 – Interest Rate on Customer Deposits. 2020 Deposit interest rate will be 2.33%.

Voting Yes: Thrall, Leonard, Boxley
Voting No: None

Consider Approval of Resolution #19-12-03 A Resolution Adopting a Modification to the Charter Appropriation Adjustment Tariff (CAA)

Boardmember Boxley moved and Boardmember Leonard seconded to approve Resolution #19-12-03 A Resolution Adopting a Modification to the Charter Appropriation Adjustment Tariff (CAA).

Voting Yes: Thrall, Leonard, Boxley
Voting No: None

Consider Approval of a 2020 Electric Cost Adjustment (ECA)

Boardmember Leonard moved and Boardmember Boxley seconded to approve the 2020 Electric Cost Adjustment (ECA).

Voting Yes: Thrall, Leonard, Boxley

Voting No: None

System Operating Report

Superintendent Hourieh reported that through the end of October, the wind turbines have generated 8,406.53 MWH's of electricity. This is about 8.86% lower than the same period last year. The turbines have an average capacity factor of 26.87% which is lower than last year by about 0.28%. When compared individually T-2 ranked first followed by T-3. The Springfield turbine generated 4,084.76 MWH's of electricity through the same period with an average capacity factor of 37.48%.

Superintendent Hourieh reported that the wind turbine crew has completed the annual maintenance on all five turbines, however they discovered metal shavings in the gearbox filter of T-4, ARPA's turbine. They are in the process of getting quotes to bore scope the gearbox.

Superintendent Hourieh announced that the employee Christmas lunch is scheduled for Friday, December 13, 2019 at noon.

Adjournment

There being no further business to come before the Board, Boardmember Leonard moved and Boardmember Boxley seconded that the meeting adjourn.

Voting Yes: Thrall, Leonard, Boxley

Voting No:

The meeting adjourned at 12:16 p.m.

Linda Williams – City Clerk

Doug Thrall – Chairman

JANUARY 14, 2020 PURCHASE ORDERS

FOR BOARD APPROVAL

DATE:	P. O. #	BID #	COMPANY	ITEM	AMOUNT
12-Dec-19	89039		Renew Energy Maintenance	T-4 GEAR BOX REPAIR	\$17,110.22
18-Dec-19	89054		Polsinelli PC	PROFESSIONAL SERVICES	\$8,028.25
18-Dec-19	89055		Kluber Lubrication	GEAR OIL	\$5,880.00
31-Dec-19	89080		ARPA	ELECTRICITY - DECEMBER *ESTIMATE	\$647,508.04
2-Jan-20	89086		CAMU	ANNUAL DUES	\$3,212.94
8-Jan-20	89089		Kluber Lubrication	WIND GENERATOR OIL	\$5,880.00
2-Jan-20	89091		Prowers Economic Prosperity	MEMBERSHIP ADVERTISING	\$5,000.00
2-Jan-20	89094		Colo Dept of Revenue	QUARTERLY ADMIN FEE	\$2,783.37
2-Jan-20	89101		Lower Ark Wt Mgt Assoc	WATER SHARES ASSESSMENT	\$5,372.00
2-Jan-20	89102		Cirsa	ANNUAL EQUIPMENT BREAKDOWN INSURANCE	\$6,462.79

Repowering Project Purchase Orders

BOARD APPROVAL TOTAL: \$707,237.61

** ESTIMATES: FINAL PURCHASE ORDER BASED ON ACTUAL COST. **

JANUARY 14, 2020 PURCHASE ORDERS

DATE:	P. O. #	BID #	COMPANY	ITEM	AMOUNT	APPROVED
12-Dec-19	89032		Hytorc	15- HYDROLIC HOSES	\$945.00	
10-Dec-19	89033		Blazer Electric Supply CO	OUTLET BOXES COVERS CONNECTORS	\$234.18	
11-Dec-19	89034		Quest Inc	HOSE FITTINGS / DIES	\$220.40	
11-Dec-19	89035		Airgas USA LLC	PLANT GAS RENTAL	\$905.98	
12-Dec-19	89036		Western United Electric Supply	TEST SLEEVES & GLOVES	\$273.50	
12-Dec-19	89037		Ranchers Supply of Lamar LLC	1/8" DECKPLATE / ANGLE IRON / BOLTS	\$227.08	
16-Dec-19	89038		Lamar BMS	SILICONE TUBES / BLACK PAINT	\$28.86	
16-Dec-19	89040		Quality Dry Cleaners	LAUNDRY SERVICES	\$15.45	
16-Dec-19	89041		Wiley School District RE-13JT	YEARBOOK ADVERTISING	\$30.00	
16-Dec-19	89042		UPS	FREIGHT	\$92.49	
16-Dec-19	89043		Landis + Gyr Technologies Inc	MONTHLY HOSTING	\$784.21	
16-Dec-19	89044		Steerman Law Office PLLC	PROFESSIONAL SERVICES	\$292.50	
16-Dec-19	89045		Allen's Automotive	WINDSHIELD REPLACEMENT	\$180.00	
16-Dec-19	89046		AP Safety Training Inc	TRAINING VIDEO RENTAL PLANT	\$800.00	
16-Dec-19	89047		Office Depot	OFFICE SUPPLIES	\$272.35	
16-Dec-19	89048		Atmos Energy	UTILITIES	\$695.65	
16-Dec-19	89049		J2 Upholstery	SEAT REPAIR	\$125.00	
18-Dec-19	89050		Blazer Electric Supply Co	CONDUIT CONNECTORS	\$670.00	
18-Dec-19	89051		Ark Valley Distributing	BREAK ROOM SUPPLIES	\$123.99	
18-Dec-19	89052		Centurylink	TELEPHONE	\$1,307.23	
18-Dec-19	89053		Renew Energy Maintenance	BORESCOPE INSPECTION T-5	\$1,700.00	
18-Dec-19	89056		Zoro Tools Inc	REGULATION BOOK / LADDER / SOLVENT	\$753.01	
18-Dec-19	89057		American Electic Company	LED LIGHTS	\$734.96	
19-Dec-19	89058		John Deere Financial	BLACK PAINT	\$11.98	
19-Dec-19	89059		McCandless Truck Center LLC	SHIPPING	\$12.51	
18-Dec-19	89060		VISA	TONER / CALENDARS / CCLEANER	\$1,326.70	
18-Dec-19	89061		United Reprographic Supply Inc	SERVICE AGREEMENT FOR OCE PLOTWAVE 300	\$782.00	
19-Dec-19	89062		Itron Inc	QUARTERLY HARDWARE/SOFTWARE MAINTENANCE	\$1,055.42	
20-Dec-19	89063		Western Untied Electric Supply	SECONDARY CONNECTORS	\$16.52	
20-Dec-19	89064		John Deere Financial	HYDROLIC TOOL OIL	\$39.98	
23-Dec-19	89065		Landis + Gyr Technologies Inc	MONTHLY HOSTING	\$254.64	
27-Dec-19	89066		Kimball Midwest	HV SAFETY SOLVENT, BOLTS	\$423.79	
26-Dec-19	89067		Ranchers Supply of Lamar LLC	PADLOCKS	\$74.28	
27-Dec-19	89068		Gobins Inc	COPIER CONTRACTS	\$205.01	

DATE:	P. O. #	BID #	COMPANY	ITEM	AMOUNT	APPROVED
27-Dec-19	89069		Airgas USA LLC	HYDROGEN	\$588.48	
31-Dec-19	89070		Western United Electric Supply	WR9 CONNECTORS	\$53.48	
31-Dec-19	89071		Lamar Auto Parts	DECEMBER AUTO PARTS	\$673.62	
31-Dec-19	89072		SECOM	INTERNET	\$508.74	
31-Dec-19	89073		City of Lamar Utilities	UTILITIES	\$403.95	
31-Dec-19	89074		Quality Dry Cleaners	LAUNDRY SERVICES	\$22.50	
31-Dec-19	89075		UNCC	RTL TRANSMISSIONS	\$58.22	
31-Dec-19	89076		Lampton Welding Supply Inc	ACETYLENE OXYGEN	\$115.26	
31-Dec-19	89077		4 Rivers Equipment -Ag LLC	BULK HOSE	\$20.79	
31-Dec-19	89078		VISA	GMAIL / SUPPLIES / FLOORMATS / ELECTRICITY	\$911.73	
31-Dec-19	89079		WEX	FUEL CHARGES FOR DEC 2019	\$1,355.41	
31-Dec-19	89081		Steerman Law Office PLLC	PROFESSIONAL SERVICES	\$731.25	
31-Dec-19	89082		Verizon Wireless LLC	TELEPHONE	\$379.77	
2-Jan-20	89083		Rusler Implement	UNIT 43 REPAIR	\$163.56	
3-Jan-20	89084		Zoro Tools Inc	GROUNDING BARS / LOCKING CABINET / BRACKETS	\$508.73	
3-Jan-20	89085		Anixter	POST INSULATORS / BIRD GUARDS / CONNECTORS	\$1,850.40	
8-Jan-20	89087		Ark Valley Distributing	LUNCH ROOM SUPPLIES	\$232.72	
8-Jan-20	89088		Zoro Tools Inc	STAIN REMOVER / WORK GLOVES / DRAIN AUGER	\$171.36	
2-Jan-20	89090		Valley Electronics	PHONE CASE	\$21.99	
2-Jan-20	89092		Procom	ANNUAL ACCOUNT FEE	\$44.00	
2-Jan-20	89093		Office Depot	OFFICE SUPPLIES	\$95.14	
2-Jan-20	89095		Robinson Printting Inc	ANNUAL ADVERTISING PROWERS JOURNAL	\$1,200.00	
2-Jan-20	89096		UOM School Inc	TRAINING - 4 STUDENTS	\$400.00	
2-Jan-20	89097		Curt Bender	PER DIEM	\$150.00	
2-Jan-20	89098		Zachary Mosier	PER DIEM	\$150.00	
2-Jan-20	89099		Brennan Smith	PER DIEM	\$150.00	
2-Jan-20	89100		Leo Shy	PER DIEM	\$150.00	
2-Jan-20	89103		Deloach's Water Conditioning	ANNUAL EQUIPMENT RENTAL	\$533.00	

PURCHASE ORDER TOTALS

\$734,496.38

**CITY OF LAMAR
LAMAR UTILITIES BOARD
PAYMENT REGISTER**

PAYMENT	HP/ VD	VENDOR NAME	ITEMS	NET PAY	PAID DATE	BATCH
49312		1 BARBARA A RINKER	1	1.02	12/13/19	97620
49313		1 STARR M BROWN	1	0.41	12/13/19	97620
49314		1 KATHLEEN S PRITCHARD	1	51.03	12/13/19	97620
49315		440 CITY OF LAMAR-L&P SALES TAX	1	13,724.00	12/17/19	97642
49316		351 PERA OF COLORADO	4	13,094.81	12/17/19	97660
49317		442 401K VOLUNTARY INVESTMENT PLAN	2	968.77	12/17/19	97660
49318		666 COMMUNITY STATE BANK	1	369.16	12/17/19	97660
49319		910 PEOPLES CREDIT UNION	1	400.00	12/17/19	97660
49320		2055 CITY OF LAMAR	4	9,472.09	12/17/19	97660
49321		2056 CITY OF LAMAR-PAYROLL	1	25.00	12/17/19	97660
49322		436 A R P A	1	647,508.04	12/17/19	97661
49323		15 LAMAR BMS	2	28.85	12/19/19	97710
49324		82 PROWERS COUNTY	1	3,000.00	12/19/19	97710
49325		87 RANCHERS SUPPLY OF LAMAR LLC	2	227.08	12/19/19	97710
49326		136 AMERICAN ELECTRIC COMPANY	2	1,050.02	12/19/19	97710
49327		169 STEERMAN LAW OFFICE PLLC	1	292.50	12/19/19	97710
49328		791 OFFICE DEPOT	4	272.35	12/19/19	97710
49329		894 ALLEN'S AUTOMOTIVE	1	180.00	12/19/19	97710
49330		1063 J2 UPHOLSTERY	1	125.00	12/19/19	97710
49331		1167 ARK VALLEY DISTRIBUTING	1	123.99	12/19/19	97710
49332		2252 ATMOS ENERGY	2	695.65	12/19/19	97710
49333		2297 QUALITY DRY CLEANERS	2	15.45	12/19/19	97710
49334		2501 PCM SALES INC	1	1,179.98	12/19/19	97710
49335		2513 QUEST INC	1	145.15	12/19/19	97710
49336		2552 POLSINELLI PC	1	8,028.25	12/19/19	97710
49337		2639 BLAZER ELECTRIC SUPPLY CO	3	560.12	12/19/19	97710
49338		2739 JOHN DEERE FINANCIAL	1	11.98	12/19/19	97710
49339		3104 UNITED REPROGRAPHIC SUPPLY INC	1	782.00	12/19/19	97710
49340		3432 SENSUS	2	4,400.00	12/19/19	97710
49341		3714 MCCANDLESS TRUCK CENTER LLC	2	12.51	12/19/19	97710
49342		3994 GEII	2	3,638.45	12/19/19	97710
49343		4183 UPS	1	92.49	12/19/19	97710
49344		6026 UPWIND SOLUTIONS INC	1	688.27	12/19/19	97710
49345		6059 TECHLINE LTD	1	1,548.00	12/19/19	97710
49346		6065 LANDIS + GYR TECHNOLOGIES INC	1	784.21	12/19/19	97710
49347		6072 WESTERN UNITED ELECTRIC SUPPLY	1	273.50	12/19/19	97710
49348		6076 AIRGAS USA LLC	1	905.98	12/19/19	97710
49349		6090 AP SAFETY TRAINING INC	1	800.00	12/19/19	97710
49350		6099 WILEY SCHOOL DISTRICT RE-13JT	1	30.00	12/19/19	97710
49351		6183 ZORO TOOLS INC	4	493.63	12/19/19	97710
49352		2057 CITY OF LAMAR-MISC	1	110,000.00	12/20/19	97733
49353		132 AMERICAN FAMILY LIFE	1	434.10	12/20/19	97736
49354		226 AFLAC GROUP INSURANCE	1	115.10	12/20/19	97736
49355		2593 COLONIAL LIFE/ACCIDENT INSUR	1	669.92	12/20/19	97736
49356		1 PROWERS AGGREGATE OPERATORS	1	279.65	12/26/19	97761
49357		1 PROWERS AGGREGATE OPERATORS	1	134.71	12/26/19	97761
49358		1 PROWERS AGGREGATE OPERATORS	1	7,436.24	12/26/19	97761
49359		2057 CITY OF LAMAR-MISC	1	437.30	12/27/19	97779
49360		351 PERA OF COLORADO	2	14,887.63	12/30/19	97799
49361		442 401K VOLUNTARY INVESTMENT PLAN	2	992.46	12/30/19	97799
49362		910 PEOPLES CREDIT UNION	1	400.00	12/30/19	97799

49363	2055 CITY OF LAMAR	4	10,950.28	12/30/19	97799
49364	2056 CITY OF LAMAR-PAYROLL	1	25.00	12/30/19	97799
49365	1129 CITY OF LAMAR L&P RESERVE	1	29,000.00	12/31/19	97815
49366	2058 CITY OF LAMAR-GENERAL FUND	1	11,875.00	12/31/19	97815
49367	2765 ENERGY OUTREACH COLORADO	1	72.98	12/31/19	97815
49368	1 CHRISTOPHER A LOHSE	1	22.29	12/31/19	97817
49369	2076 UNITED STATES POST OFFICE	1	1,449.98	12/31/19	97821
49370	1 METHODIST CHURCH	1	313.42	01/03/20	97856
49371	1 UNITED METHODIST PARS	1	1,688.06	01/03/20	97856
49372	1 LUCIAN TORRES	1	35.78	01/03/20	97856
49373	1 RICK OLVERA	1	148.37	01/03/20	97856
49374	1 PAUL A WESTHOFF	1	266.12	01/03/20	97856
49375	1 CALVARY BAPTIST PARSONAGE	1	204.25	01/03/20	97856
49376	1 CHRIS BUXTON	1	630.85	01/03/20	97856
49377	1 DARWIN KLIPPET	1	98.95	01/03/20	97856
49378	1 MARGIT PARKER	1	413.11	01/03/20	97856
49379	1 JENNIFER MALTBIE	1	369.75	01/03/20	97856
49380	1 JASON & HALEY REEDY	1	176.76	01/03/20	97856
49381	1 BRYCE HIIGEL	1	69.65	01/03/20	97856
49382	1 J SCOTT CURLEY	1	195.36	01/03/20	97856
49383	1 AUDREY GEDDES	1	258.16	01/03/20	97856
49384	1 RON & PEARL CLAUSEN	1	43.74	01/03/20	97856
49385	2709 COUNTY HEALTH POOL	1	38,317.15	01/08/20	97922
49386	3021 LINCOLN NAT'L LIFE INSURANCE	2	447.04	01/08/20	97922
49387	22 CITY OF LAMAR-UTILITIES	3	403.95	01/09/20	97944
49388	62 LAMAR AUTO PARTS	1	673.62	01/09/20	97944
49389	87 RANCHERS SUPPLY OF LAMAR LLC	1	74.28	01/09/20	97944
49390	88 ROBINSON PRINTING INC	1	1,200.00	01/09/20	97944
49391	89 4 RIVERS EQUIPMENT-AG LLC	1	20.79	01/09/20	97944
49392	109 VALLEY ELECTRONICS	1	21.99	01/09/20	97944
49393	136 AMERICAN ELECTRIC COMPANY	2	857.18	01/09/20	97944
49394	169 STEERMAN LAW OFFICE PLLC	1	731.25	01/09/20	97944
49395	504 BELL LUMBER AND POLE CO	1	31,548.00	01/09/20	97944
49396	547 CAMU	1	3,212.94	01/09/20	97944
49397	765 UNCC	1	58.22	01/09/20	97944
49398	791 OFFICE DEPOT	1	95.14	01/09/20	97944
49399	951 PROWERS ECONOMIC PROSPERITY	1	5,000.00	01/09/20	97944
49400	1167 ARK VALLEY DISTRIBUTING	1	232.72	01/09/20	97944
49401	2161 CIRSA	1	6,462.79	01/09/20	97944
49402	2235 KIMBALL MIDWEST	1	423.79	01/09/20	97944
49403	2297 QUALITY DRY CLEANERS	2	22.50	01/09/20	97944
49404	2312 LOWER ARK WT MGT ASSOC	1	5,372.00	01/09/20	97944
49405	2450 WEX BANK	1	1,355.41	01/09/20	97944
49406	2513 QUEST INC	1	89.00	01/09/20	97944
49407	2525 KLUBER LUBRICATION	1	6,331.28	01/09/20	97944
49408	2571 PROCOM	1	44.00	01/09/20	97944
49409	2639 BLAZER ELECTRIC SUPPLY CO	3	666.74	01/09/20	97944
49410	2739 JOHN DEERE FINANCIAL	1	39.98	01/09/20	97944
49411	2828 VERIZON WIRELESS LLC	1	379.77	01/09/20	97944
49412	3008 COLO DEPT OF REVENUE	1	2,783.37	01/09/20	97944
49413	3432 SENSUS	3	1,200.00	01/09/20	97944
49414	4228 STUART C IRBY CORP	1	595.28	01/09/20	97944
49415	4398 SECOM	1	508.74	01/09/20	97944
49416	6014 RENEW ENERGY MAINTENANCE LLC	1	1,700.00	01/09/20	97944
49417	6059 TECHLINE LTD	1	770.00	01/09/20	97944
49418	6060 VISA	2	2,238.43	01/09/20	97944
49419	6063 CENTURYLINK	1	1,307.23	01/09/20	97944

49420	6064 LAMPTON WELDING SUPPLY INC	1	115.25	01/09/20	97944
49421	6065 LANDIS + GYR TECHNOLOGIES INC	1	254.64	01/09/20	97944
49422	6072 WESTERN UNITED ELECTRIC SUPPLY	2	70.00	01/09/20	97944
49423	6076 AIRGAS USA LLC	1	588.48	01/09/20	97944
49424	6080 ITRON INC	1	1,055.42	01/09/20	97944
49425	6082 GOBINS INC	1	205.01	01/09/20	97944
49426	6114 DELOACH'S WATER CONDITIONING	1	533.00	01/09/20	97944
49427	6168 ANIXTER POWER SOLUTIONS LLC	1	347.30	01/09/20	97944
49428	6183 ZORO TOOLS INC	1	656.66	01/09/20	97944

1,029,105.05

BANK TOTALS PAYMENTS:

117 VOIDS:

0 0.00

Board Meeting Date: January 14, 2020

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: Approval to Designate Posting Area for the Open Meetings Act

INFORMATION:

This is a housekeeping item that must be done annually.

Designated open meeting posting area is at the front entrance of Lamar Light and Power, 100 North Second Street, Lamar, CO 81052.

Board Meeting Date: January 14, 2020

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: November 2019 Financial Report

INFORMATION:

The LUB Financial Statements for November 2019 include the balance sheet, income statement, year to date income and year to date monthly comparisons with 2018.

Balance Sheet

There are no significant changes to the balance sheet. Cash is up \$203,813 from October and accounts receivable decreased by \$136,327.

Income Statement

The total operating revenue for the month is \$1,053,648 operating costs of \$889,989 resulting in gross operating income of \$163,659. When the non-operating revenues and expenses are taken into consideration there is a net loss for the month of \$13,455.

YTD Income Statement

Total operating revenues for the year are \$12,993,697 and total operating costs are \$11,522,225 resulting in gross operating income of \$1,471,472. When the non-operating revenues and expenses are taken into consideration there is a net loss of \$584,274 year to date.

YTD Comparison with Last Year

When compared to 2018 you will notice that revenues from retail sales are down approximately \$1,561,326 or 11% comparing November 2019 to November 2018 and overall operating expenses are down approximately \$13,382 or less than 1% resulting in a net loss of \$584,274 for the year.

Lamar Light and Power
Balance Sheet
As of November 30, 2019

ASSETS AND DEFERRED OUTFLOWS

Current Assets

Cash & Cash Equivalents	2,665,707
Plant Replacement Funds	7,774,240
Total Cash & Cash Equivalents	10,439,947

Accounts Receivable

Customer Receivables	1,634,497
Uncollectible Accounts Receivable	(100,336)
Total Accounts Receivable	1,534,161

Other Current Assets

Due from General Fund	3,217
Inventories	723,464
Accrued Interest Receivable	0
Electric Shop Clearing	0
Machine Shop Clearing	(1,191)
Total Other Current Assets	725,490

Total Current Assets 12,699,598

Fixed Assets

Prelim Survey & Investigate	271,103
Fixed Assets, Plant	33,243,427
Fixed Assets, Total Accum Depre	(22,061,317)
Total Fixed Assets	11,453,213

Other Assets

Lamar Work Order (17)	333,635
Jurisdictional Work Order (18)	245,968
Total Other Assets	579,603

Deferred Outflows of Financial Resources

Deferred Outflows	287,930
Deferred Outflows - Pension Timing	217,946
Deferred Outflows - Pension Experience	166,436
Deferred Outflows - Proportionate Share	30,814
Deferred Outflows - Timing	16,227
Deferred Outflows - Experience	1,137
Total Deferred Outflows	720,490

TOTAL ASSETS AND DEFERRED OUTFLOWS **25,452,904**

Lamar Light and Power
Balance Sheet
As of November 30, 2019

LIABILITIES & EQUITY

Accounts Payable

Monthly Accounts Payable	699,693
Total Accounts Payable	699,693

Other Current Liabilities

Payroll Liabilities	(2,887)
Customers Deposit	307,069
Accrued Interest on Deposit	30,396
Bond Interest Payable	20,013
Bonds, Current Portion	344,854
Due to General funds	107,202
Sales Tax	(26,227)
Accrued Vacation & Sick	270,686
Vending Proceeds Held in Custody	592
ARPA Clearing	(7,552)
Total Other Current Liabilities	1,044,146

Total Current Liabilities	1,743,839
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Long Term Liabilities

2004 Bond Issue-L/T Debt	1,124,770
Total Long Term Liabilities	1,124,770

Total Liabilities	2,868,609
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Deferred Inflows of Financial Resources

Net Pension Liability	2,649,906
Deferred Inflows - Pension Prop	175,907
Deferred Inflows - Pension Earnings	763,963
Net OPEB Liability	240,339
Deferred Inflows - Proportionate Share	17,518
Deferred Inflows - Earnings	4,021
Total Deferred Inflows	3,851,654

Retained Earnings	19,316,914
Current Year Earnings	(584,274)
Total Equity	18,732,641

TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	25,452,904
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Lamar Light and Power
Income Statement
For the Period Ending November 30, 2019

Ordinary Income/Expense	Nov-19	Budget	Over Budget	% of Budget
Income				
Residential	424,702	489,834	(65,131)	87%
Commercial	525,377	669,288	(143,911)	78%
Irrigation	51,609	98,856	(47,247)	52%
Other	48,007	63,632	(15,625)	75%
Customer Reconnect	3,952	4,354	(402)	91%
Total Income	<u>1,053,648</u>	<u>1,325,964</u>	<u>(272,316)</u>	<u>79%</u>
Operation				
Personnel Expense	87,216	98,048	(10,832)	89%
Production Expense	647,560	803,608	(156,047)	81%
Repairs & Maintenance	111,797	138,299	(26,503)	81%
Supplies	37,906	37,504	402	101%
Insurance & Claims	1,441	21,667	(20,225)	7%
Interest	4,068	3,458	610	118%
Total COGS	<u>889,989</u>	<u>1,102,584</u>	<u>(212,595)</u>	<u>81%</u>
Gross Profit	163,659	223,380	(59,721)	73%
Other Revenue				
Non-Operating Revenue	74,965	85,500	(10,535)	88%
Interest	3,851	4,167	(316)	92%
Non-Operating Expense	(38,842)	(32,905)	(5,937)	118%
Depreciation	(75,000)	(75,000)	-	100%
Charter Appropriation	(142,088)	(142,088)	0	100%
Total Other	<u>(177,114)</u>	<u>(160,326)</u>	<u>(16,788)</u>	<u>110%</u>
Net Position	<u>(13,455)</u>	<u>63,054</u>	<u>(76,509)</u>	<u>-21%</u>

Lamar Light and Power
YTD at 91.66%
Income Statement
For the Period Ending November 30, 2019

Ordinary Income/Expense	November	Budget	Over/Under Budget	2,019
Income				91.7%
Residential	5,579,268	5,387,779	191,489	5,878,005
Commercial	5,920,765	7,361,635	(1,440,871)	8,031,459
Irrigation	873,727	1,087,339	(213,611)	1,186,274
Other	578,284	699,902	(121,618)	763,585
Customer Reconnect	41,653	47,892	(6,240)	52,250
Total Income	<u>12,993,697</u>	<u>14,584,548</u>	<u>(1,590,851)</u>	<u>15,911,573</u>
Operation				
Personnel Expense	964,692	1,078,453	(113,761)	1,176,580
Production Expense	8,555,147	8,839,040	(283,893)	9,643,290
Repairs & Maintenance	1,366,627	1,521,182	(154,555)	1,659,592
Supplies	346,030	412,516	(66,486)	450,050
Insurance & Claims	245,375	238,316	7,059	260,000
Interest	44,355	38,035	6,320	41,496
Total COGS	<u>11,522,225</u>	<u>12,127,542</u>	<u>(605,317)</u>	<u>13,231,008</u>
Gross Profit	1,471,472	2,457,006	(985,534)	2,680,565
Other Revenue				
Non-Operating Revenue	883,215	940,432	(57,216)	1,026,000
Interest	48,579	45,830	2749	50,000
Non-Operating Expense	(495,666)	(361,926)	-133740	(394,857)
Depreciation	(928,905)	(824,940)	-103965	(900,000)
Charter Appropriation	(1,562,969)	(1,562,855)	(114)	(1,705,057)
Total Other	<u>(2,055,745)</u>	<u>(1,763,460)</u>	<u>(292,286)</u>	<u>(1,923,914)</u>
Net Position	<u>(584,274)</u>	<u>693,546</u>	<u>(1,277,820)</u>	<u>756,651</u>

Lamar Light and Power
YTD Comparison 91.66%
Income Statement November 30, 2019

Ordinary Income/Expense	November 2019	November 2018	Changes
Income			
Residential	5,579,268	5,309,920	269,349
Commercial	5,920,765	7,376,623	(1,455,858)
Irrigation	873,727	1,126,253	(252,526)
Other	578,284	698,371	(120,088)
Customer Reconnect	41,653	43,856	(2,203)
	<u>12,993,697</u>	<u>14,555,023</u>	<u>(1,561,326)</u>
Operation			
Personnel Expense	964,692	910,524	54,169
Production Expense	8,555,147	8,854,104	(298,958)
Repairs & Maintenance	1,366,627	1,170,983	195,644
Supplies	346,030	330,555	15,474
Insurance & Claims	245,375	223,865	21,510
Interest	44,355	45,577	(1,221)
Total COGS	<u>11,522,225</u>	<u>11,535,607</u>	<u>(13,382)</u>
Gross Profit	1,471,472	3,019,416	(1,547,944)
Other Revenue			
Non-Operating Revenue	883215	973274	(90,058)
Interest	48,579	43,796	4,783
Non-Operating Expense	(495,666)	(441,663)	(54,002)
Depreciation	(928,905)	(726,077)	(202,828)
Charter Appropriation	(1,562,969)	(1,510,578)	(52,391)
Total Other	<u>(2,055,745)</u>	<u>(1,661,248)</u>	<u>(394,497)</u>
Net Position	<u>(584,274)</u>	<u>1,358,167</u>	<u>(1,942,441)</u>

Board Meeting Date: January 14, 2020

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: System Operating Report

INFORMATION:

For 2020 we will continue our effort in upgrading our 69 kv substation equipment. If you recall, last year we upgraded breaker 6-69 kv. This year we are planning on upgrading breaker 5-69 kv which is the main protection to our 69 kv line to Las Animas, and a major component of our ring bus breakers in the 69 kv substation. This 1960's oil circuit breaker will be replaced with a sulphur hexafluoride (SF6) gas circuit breaker. With the Board's approval we would like to continue with Siemens Breakers, which is the same brand as breakers 4 & 6-69 kv. This upgrade should not cause any power outages to our customers and will help improve system efficiency and reliability.

We are also moving forward with our Advanced Metering Infrastructure (AMI) system. We are planning on installing approximately 800 meters this year. Our 2020 budget also includes SCADA system software upgrade from PRISM 10 to PRISM 11.

We have received one application for the open position on our Utilities Board. Please see attached.

PERSONAL INFORMATION FORM FOR
CANDIDATE FOR BOARDS AND COMMISSIONS

Board or Commission: Lamar Utility Board

1. Name: Robert Jay Brooke
(First) (Middle) (Last)

2. Present Address: 481 Prairie St
(Street and Number)
Lamar CO 81052
(City) (State) (Zip Code)

3. Telephone Number: (719) 691-2291
(Home) (Business)

4. City Resident: Yes No If so, how long? 33 years

5. Occupation: Consultant

6. Education Background: Masters in Social Work (U of OK)

7. Are there any reasons you may have a conflict of interest if you were appointed to this Board or Commission? Yes No If yes please explain? Have solar panels on my house and sell electricity to city

8. Is there any information (experience, community activities, organizations, etc.) which you think should be considered for your appointment to this Board or Commission? Served on many oversight Boards

9. Why do you desire to serve on this Board or Commission? Interested in learning about the process of delivering electricity & would like to give back to my community

10. Briefly describe how you might benefit the community if you were selected to serve on this Board or Commission? Lot of experience in Financial Management

DATE: 12/10/19

SIGNATURE: Robert Jay Brooke