

**UTILITIES BOARD AGENDA**

**Tuesday, November 24, 2020 @ 12:00 Noon**

**By Conference Call (701) 802-5220 Access Code: 6047681#**

	P	A	1	2	3	4	5	6	7	8
Brooke	---	---	---	---	---	---	---	---	---	---
Thrall	---	---	---	---	---	---	---	---	---	---
Leonard	---	---	---	---	---	---	---	---	---	---
Boxley	---	---	---	---	---	---	---	---	---	---
Stagner	---	---	---	---	---	---	---	---	---	---
Crespin	---	---	---	---	---	---	---	---	---	---
Williams	---	---	---	---	---	---	---	---	---	---
Steerman	---	---	---	---	---	---	---	---	---	---
Hourieh	---	---	---	---	---	---	---	---	---	---
Denman	---	---	---	---	---	---	---	---	---	---
Owen	---	---	---	---	---	---	---	---	---	---

1. Minutes from October 27, 2020 Meeting \_\_\_\_\_

2. Approval of Purchase Orders 89783 thru 89840 \_\_\_\_\_

3. Payment of Bills \_\_\_\_\_

4. Consider Approval of Resolution 20-11-04 – Interest Rate on Customer Deposits

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5. October 2020 Financial Report

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6. Consider Approval of Bid #1989 – ACSR Wire and Pole Enforcers

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7. System Operating Report

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8. Adjournment

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**LAMAR UTILITIES BOARD  
MINUTES OF THE UTILITIES BOARD MEETING  
October 27, 2020**

The Lamar Utilities Board met in regular session in the Utilities Board Room at 12:00 p.m. with Chairman Thrall presiding.

Present: Jay Brooke, Doug Thrall, Patrick Leonard, Clifford Boxley, Don Steerman, Houssin Hourieh, Lisa Denman, Leala Owen, Linda Williams  
Roger Stagner arrived at 12:04 p.m.

Absent: Kirk Crespin, Leala Owen

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**Minutes of Previous Meeting – October 13, 2020**

Boardmember Brooke moved and Boardmember Boxley seconded to approve meeting minutes of October 13, 2020.

Voting Yes: Brooke, Thrall, Leonard, Boxley  
Voting No: None

**Purchase Orders #89745 through #89782**

Boardmember Brooke moved and Boardmember Leonard seconded to approve purchase orders #89745 through #89782 in the amount of \$16,330.75.

Voting Yes: Brooke, Thrall, Leonard, Boxley  
Voting No: None

**Payment of Bills**

Boardmember Leonard moved and Boardmember Boxley seconded to approve payment of bills: Vouchers #50318 through #50356 for a total of \$876,094.62.

Voting Yes: Brooke, Thrall, Leonard, Boxley  
Voting No: None

**Boardmember Stagner arrived at 12:04 p.m.**

**September 2020 Financial Report**

Superintendent Hourieh reviewed the September 2020 financials which included the following:

Balance Sheet – Cash is up \$99,102.00 from August 2020 and accounts receivable has decreased by \$85,285.00.

Income Statement – Total operating revenue is \$1,466,860.00 with total operating costs being \$1,026,793.00 for a gross operating income of \$440,068.00. Adding in non-operating revenues and expenses brings the net income to \$294,665.00.

YTD Income Statement – YTD operating revenue is \$11,043,916.00 and total operating costs are \$9,886,227.00 resulting in gross operating income of \$1,157,689.00. Adding in non-operating revenues and expenses, there is a net loss of \$329,612.00.

YTD Comparison to 2019 – Retail sales are up \$339,055.00 or 3%. However, operating expenses are up approximately \$229,255.00 or 2% resulting in a net loss of \$329,612.00 for the year.

**Consider Approval of Line Extension Agreement – 5 Rivers Cattle Feeding LLC dba Colorado Beef**

Boardmember Stagner moved and Boardmember Brooke seconded to approve Line Extension Agreement between Lamar Utilities Board and 5 Rivers Cattle Feeding LLC dba Colorado Beef.

Voting Yes: Brooke, Thrall, Leonard, Boxley, Stagner  
Voting No: None

**System Operating Report**

Superintendent Hourieh reported that with CFS inspectors on site, the annual safety testing and inspections of all bucket and digger trucks per ASTM standards has been completed. He stated that all high voltage sticks and tools were also tested with no major problems found.

Superintendent Hourieh reported that with KoneCranes on site, completion of all six facility cranes in addition to all five wind turbine cranes has occurred. A detailed inspection report will be provided. He stated that the wind turbine crew replaced a failed DC blade pitch motor on T-3, which shut down the turbine on October 10, 2020. All work was completed and T-3 was put back in service on October 20, 2020. At this time, all five wind turbines are online generating electricity.

Superintendent Hourieh announced that the PUC complaint hearing has been scheduled for November 9-10, 2020 which conflicts with the LUB Board meeting on November 10, 2020. Superintendent Hourieh made a suggestion to cancel the LUB meeting.

Boardmember Stagner moved and Boardmember Brooke seconded to approve the cancellation of the November 10, 2020 meeting due to the conflict with the PUC complaint hearing.

Voting Yes: Brooke, Thrall, Leonard, Boxley, Stagner  
Voting No: None

Superintendent Hourieh stated that the ARPA Board meeting is Thursday, October 29, 2020 at 9:00 a.m. at the ARPA office.

**Adjournment**

There being no further business to come before the Board, Boardmember Stagner moved and Boardmember Leonard seconded that the meeting adjourn.

Voting Yes: Brooke, Thrall, Leonard, Boxley, Stagner  
Voting No: None

The meeting adjourned at 12:12 p.m.

Linda Williams – City Clerk

Doug Thrall – Chairman

NOVEMBER 24, 2020 PURCHASE ORDERS

FOR BOARD APPROVAL

DATE:	P. O. #	BID #	COMPANY	ITEM	AMOUNT
22-Oct-20	89784		GEII	PITCH MOTOR AND PARTS	\$7,689.62
3-Nov-20	89810		Jensen Stulp	ANNUAL LEASE AGREEMENT	\$13,140.38
31-Oct-20	89816		ARPA	ELECTRICITY OCTOBER *ESTIMATE	\$645,959.80
12-Nov-20	89828		Steerman Law Office PLLC	PROFESSIONAL SERVICES	\$2,812.50
17-Nov-20	89839		CIRSA	4TH QUARTER PROPERTY INSURANCE	\$57,264.69
BOARD APPROVAL TOTAL:					\$726,866.99

\*\* ESTIMATES: FINAL PURCHASE ORDER BASED ON ACTUAL COST. \*\*

NOVEMBER 24, 2020 PURCHASE ORDERS

DATE:	P. O. #	BID #	COMPANY	ITEM	AMOUNT	APPROVED
22-Oct-20	89783		Upwind Solutions Inc	PITCH MOTOR BRAKE ASSEMBLY	\$902.99	
17-Nov-20	89785		Home Store LLC	SINK REPAIRS	\$30.97	
26-Oct-20	89786		A-1 Rental and Sales Inc	STIHL AIR FILTER / PRESSURE WASHER HOSE	\$122.09	
26-Oct-20	89787		McMaster -Carr Supply Company	LATHE DRIVE BELT	\$366.36	
26-Oct-20	89788		John Deere Financial	FR HOODIE VEST	\$184.97	
27-Oct-20	89789		Blazer Electric Supply CO	250 HPS BULBS	\$158.28	
28-Oct-20	89790		Ark Valley Distributing	LUNCH ROOM SUPPLIES	\$305.73	
28-Oct-20	89791		Wesco Distribution Inc	100W HPS HEADS	\$713.50	
28-Oct-20	89792		Tri County Ford Inc	TRANSMISSION OIL	\$73.32	
3-Nov-20	89793		Ace Tire Service LLC	TIRE REPAIRS	\$10.00	
1-Oct-20	89794		Lampton Welding Supply Inc	AUTO PARTS	\$120.00	
30-Oct-20	89795		Office Depot	OFFICE SUPPLIES	\$89.37	
30-Oct-20	89796		Centurylink	TELEPHONE	\$1,307.23	
30-Oct-20	89797		CIRSA	DEDUCTIBLE	\$116.90	
30-Oct-20	89798		Clement Communications Inc	SAFE ATTITUDE POSTER PROGRAM	\$331.12	
30-Oct-20	89799		Landis + Gyr Technolgies Inc	MONTHLY HOSTING	\$1,073.29	
30-Oct-20	89800		Gobins Inc	COPIER CONTRACTS	\$307.06	
30-Oct-20	89801		Quality Dry Cleaners	LAUNDRY SERVICES	\$60.50	
31-Oct-20	89802		City of Lamar Utilities	UTILITIES	\$409.95	
31-Oct-20	89803		UNCC	RTL TRANSMISSIONS	\$104.30	
31-Oct-20	89804		Secom	INTERNET	\$509.37	
30-Oct-20	89805		John Deere Financial	WORK GLOVES	\$216.14	
31-Oct-20	89806		Verizon Wireless LLC	TELEPHONE	\$503.48	
1-Oct-20	89807		Lamar Auto Parts	AUTO PARTS	\$332.81	
3-Nov-20	89808		My Wholesale Products	CLEANING SUPPLIES	\$212.88	
3-Nov-20	89809		Airgas USA LLC	GAS RENTAL	\$1,167.21	
30-Oct-20	89811		Jaco Analytical Laboratory Inc	OIL SAMPLES	\$130.00	
3-Nov-20	89812		National Industrial & Safety Supply	WINTER GLOVES	\$1,072.80	
4-Nov-20	89813		Blazer Electric Supply CO	SLOW BLOW FUSES	\$66.94	
31-Oct-20	89814		VISA	SUPPLIES / IEEE MEMBERSHIP / ELECTRICITY	\$1,145.70	
31-Oct-20	89815		Wex Bank	FUEL CHARGES OCTOBER	\$1,245.21	
10-Nov-20	89817		McMaster -Carr Supply Company	LATHE DRIVE BELT	\$193.15	
6-Nov-20	89818		Tri County Ford Inc	GASKET SEAL	-\$12.56	
6-Nov-20	89819		John Deere Financial	WORK GLOVES	\$83.94	
1-Oct-20	89820		Machine Supply Company	AUTO PARTS	\$115.40	
10-Nov-20	89821		Anixter Inc	#6 SERVICE WIRE	\$1,711.50	
11-Nov-20	89822		Blazer Electric Supply CO	BLAZER ELECTRIC SUPPLY CO	\$268.80	
11-Nov-20	89823		Lamar BMS	ROUGH SERVICE BULBS	\$9.57	
12-Nov	89824		Dakota Riggers & Tool Supply Inc	WIND HARNESES / HARD HATS	\$2,043.52	

DATE:	P. O. #	BID #	COMPANY	ITEM	AMOUNT	APPROVED
16-Nov-20	89825		J Harlen Co Inc	INSULATION REMOVER SPEED SYSTEM / BLADES	\$414.59	
12-Nov-20	89826		Atmos Energy	UTILITIES	\$404.47	
12-Nov-20	89827		ProCom	QUARTERLY RANDOM SELECTION FEES	\$58.00	
12-Nov-20	89829		Quality Dry Cleaners	LAUNDRY SERVICES	\$19.50	
16-Nov-20	89830		GEII	WIND TERMINAL BLOCKS	\$178.24	
17-Nov-20	89831		McMaster Carr Supply Company	WIND MOTOR SHIMS	\$490.80	
18-Nov-20	89832		American Electric Company	METAL HALIDE BULBS	\$360.00	
18-Nov-20	89833		John Deere Financial	UTILITY BUCKETS	\$96.45	
16-Nov-20	89835		CIRSA	DEDUCTIBLES	\$2,000.00	
16-Nov-20	89836		UPS	FREIGHT	\$326.13	
16-Nov-20	89837		Country Quality Pest Control	QUARTERLY PEST CONTROL	\$85.00	
17-Nov-20	89838		Sensus	SENSUS METERS	\$1,524.00	
18-Nov-20	89840		ColoradoLand Tire & Services	TIRES AND INSTALLATION UNIT 13	\$712.10	

PURCHASE ORDER TOTALS

\$751,340.06

**CITY OF LAMAR  
LAMAR UTILITIES BOARD  
PAYMENT REGISTER**

<b>PAYMENT</b>	<b>HP/ VD</b>	<b>VENDOR NAME</b>	<b>ITEMS</b>	<b>NET PAY</b>	<b>PAID DATE</b>	<b>BATCH</b>
50357		132 AMERICAN FAMILY LIFE	1	268.34	10/29/20	101928
50358		226 AFLAC GROUP INSURANCE	1	501.54	10/29/20	101928
50359		1129 CITY OF LAMAR L&P RESERVE	1	29,000.00	10/30/20	101943
50360		2058 CITY OF LAMAR-GENERAL FUND	1	11,875.00	10/30/20	101943
50361		2709 COUNTY HEALTH POOL	1	38,233.59	11/02/20	101965
50362		3021 LINCOLN NAT'L LIFE INSURANCE	2	382.56	11/02/20	101965
50363		1 MARCEL MAESTAS	1	156.11	11/03/20	101982
50364		1 ALAN CROUSE	1	190.92	11/03/20	101982
50365		1 DOVIE CUTSHALL	1	97.79	11/03/20	101982
50366		1 YVONNE BAUGHMAN	1	195.88	11/03/20	101982
50367		1 TATRO PLUMBING CO INC	1	7.20	11/03/20	101982
50368		1 DOUG LUBBERS	1	666.25	11/03/20	101982
50369		351 PERA OF COLORADO	4	14,207.05	11/03/20	101994
50370		442 401K VOLUNTARY INVESTMENT PLAN	2	1,008.17	11/03/20	101994
50371		666 COMMUNITY STATE BANK	1	369.16	11/03/20	101994
50372		910 PEOPLES CREDIT UNION	1	400.00	11/03/20	101994
50373		2055 CITY OF LAMAR	4	9,163.26	11/03/20	101994
50374		2056 CITY OF LAMAR-PAYROLL	1	25.00	11/03/20	101994
50375		2 A-1 RENTAL AND SALES INC	2	122.09	11/05/20	102039
50376		22 CITY OF LAMAR-UTILITIES	3	409.95	11/05/20	102039
50377		62 LAMAR AUTO PARTS	1	332.81	11/05/20	102039
50378		136 AMERICAN ELECTRIC COMPANY	1	667.18	11/05/20	102039
50379		245 TRI COUNTY FORD INC	1	73.32	11/05/20	102039
50380		658 ACE TIRE SERVICE LLC	1	10.00	11/05/20	102039
50381		765 UNCC	1	104.30	11/05/20	102039
50382		791 OFFICE DEPOT	2	89.37	11/05/20	102039
50383		940 MY WHOLESALE PRODUCTS	1	212.88	11/05/20	102039
50384		1167 ARK VALLEY DISTRIBUTING	1	305.73	11/05/20	102039
50385		1230 JACO ANALYTICAL LABORATORY INC	1	130.00	11/05/20	102039
50386		1306 HOME STORE LLC	1	30.97	11/05/20	102039
50387		2161 CIRSA	1	116.90	11/05/20	102039
50388		2278 CLEMENT COMMUNICATIONS INC	1	331.12	11/05/20	102039
50389		2297 QUALITY DRY CLEANERS	2	60.50	11/05/20	102039
50390		2302 ZEP SALES & SERVICE	1	167.31	11/05/20	102039
50391		2450 WEX BANK	1	1,245.21	11/05/20	102039
50392		2639 BLAZER ELECTRIC SUPPLY CO	2	319.12	11/05/20	102039
50393		2643 S D MYERS LLC	1	760.00	11/05/20	102039
50394		2739 JOHN DEERE FINANCIAL	3	401.11	11/05/20	102039
50395		2828 VERIZON WIRELESS LLC	1	503.48	11/05/20	102039
50396		3994 GEII	1	7,846.21	11/05/20	102039
50397		4385 IMPERIAL SUPPLIES LLC	3	654.34	11/05/20	102039
50398		4398 SECOM	1	509.37	11/05/20	102039
50399		6060 VISA	3	2,298.55	11/05/20	102039
50400		6061 WESCO DISTRIBUTION INC	1	1,064.00	11/05/20	102039
50401		6063 CENTURYLINK	1	1,307.23	11/05/20	102039
50402		6064 LAMPTON WELDING SUPPLY INC	1	120.25	11/05/20	102039
50403		6065 LANDIS + GYR TECHNOLOGIES INC	2	1,073.29	11/05/20	102039
50404		6072 WESTERN UNITED ELECTRIC SUPPLY	1	1,064.04	11/05/20	102039
50405		6076 AIRGAS USA LLC	2	1,167.21	11/05/20	102039
50406		6082 GOBINS INC	1	307.06	11/05/20	102039
50407		6168 ANIXTER POWER SOLUTIONS LLC	1	1,219.00	11/05/20	102039

50408	6174 NATIONAL INDUSTRIAL & SAFETY SUPPLY	1	1,072.80	11/05/20	102039
50409	6186 TESCO	1	3,947.72	11/05/20	102039
50410	6192 E2 POWER SYSTEMS LLC	1	22,919.56	11/05/20	102039
50411	6210 STELLA-JONES CORPORATION	1	30,455.00	11/05/20	102039
50412	6211 TECH SAFETY LINES INC	1	1,929.22	11/05/20	102039
50413	436 A R P A	1	645,959.81	11/16/20	102153
50414	351 PERA OF COLORADO	4	14,260.68	11/17/20	102172
50415	442 401K VOLUNTARY INVESTMENT PLAN	2	956.55	11/17/20	102172
50416	666 COMMUNITY STATE BANK	1	369.16	11/17/20	102172
50417	910 PEOPLES CREDIT UNION	1	400.00	11/17/20	102172
50418	2055 CITY OF LAMAR	4	9,172.04	11/17/20	102172
50419	2056 CITY OF LAMAR-PAYROLL	1	25.00	11/17/20	102172
50420	15 LAMAR BMS	1	9.57	11/19/20	102205
50421	169 STEERMAN LAW OFFICE PLLC	1	2,812.50	11/19/20	102205
50422	440 CITY OF LAMAR-L&P SALES TAX	1	14,444.00	11/19/20	102205
50423	555 MACHINE SUPPLY COMPANY	1	115.40	11/19/20	102205
50424	2161 CIRSA	2	59,264.69	11/19/20	102205
50425	2252 ATMOS ENERGY	2	404.47	11/19/20	102205
50426	2297 QUALITY DRY CLEANERS	2	19.50	11/19/20	102205
50427	2571 PROCOM	1	58.00	11/19/20	102205
50428	2639 BLAZER ELECTRIC SUPPLY CO	1	281.83	11/19/20	102205
50429	2739 JOHN DEERE FINANCIAL	3	180.39	11/19/20	102205
50430	2768 COUNTRY QUALITY PEST CONTROL	1	85.00	11/19/20	102205
50431	3432 SENSUS	1	2,477.72	11/19/20	102205
50432	3994 GEII	1	189.59	11/19/20	102205
50433	4118 JENSEN STULP	1	13,140.38	11/19/20	102205
50434	4183 UPS	1	326.13	11/19/20	102205
50435	4385 IMPERIAL SUPPLIES LLC	1	52.56	11/19/20	102205
50436	6123 COLORADOLAND TIRE & SERVICES	1	712.10	11/19/20	102205
50437	6168 ANIXTER POWER SOLUTIONS LLC	2	4,339.05	11/19/20	102205
50438	6189 J HARLEN CO INC	1	246.41	11/19/20	102205
BANK TOTALS PAYMENTS:		82	VOIDS:	0	962,398.55



Board Meeting Date: November 24, 2020

**LAMAR UTILITIES BOARD  
AGENDA ITEM INFORMATION**

**ITEM TITLE: Consider Approval of Resolution 20-11-04 – Interest Rate on Customer Deposits**

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**INFORMATION:**

This is an annual housekeeping resolution that establishes the interest rate we pay on utility deposits and is drafted per PUC regulations.

“Pursuant to Public Utilities Commission of the State of Colorado Rule 3403 (n)(II) requires the Commission’s Staff to calculate the customer deposit interest rate pursuant to a 12-month average of rates, quoted in the Federal Reserve Bulletin United States the preceding year. Accordingly, the newly calculated simple interest per annum rate for electric utilities accepted customer deposits in 2021 will be 0.74 percent.”

\*\*This rate was set forth for the calendar year 2021 by the State of Colorado Public Utilities Commission.

**UTILITIES BOARD OF THE CITY OF LAMAR  
100 NORTH SECOND STREET  
LAMAR, COLORADO 81052**

**RESOLUTION NO. 20-11-04**

**DATE: November 24, 2020**

**INTEREST RATE ON CUSTOMER DEPOSITS**

**WHEREAS**, the Lamar Utilities Board rules and Regulations for Electric Service, Sheets No. R10, effective January 1, 1994, and R11, effective January 1, 2021, provide for the periodic revision of the rate of interest to be paid on customer deposits, and

**WHEREAS**, the Lamar Utilities Board has historically paid interest on customer deposits as calculated by the Colorado Public Utilities Commission for jurisdictional utilities, and

**WHEREAS**, the Colorado Public Utilities Commission has issued a memorandum stating that the interest rate to be paid on customer deposits during the year 2021 shall be 0.74% based on the twelve month average rates for one-year U.S. Treasury securities at constant rates.

**NOW THEREFORE BE IT RESOLVED:**

1. The Lamar Utilities Board shall apply the interest rate of 0.74% per annum to all customer deposits for the period of January 1, 2021 through December 31, 2021, both inside and outside the municipal boundaries, by adopting and placing into effect on not less than one (1) days' notice, the tariff attached hereto as Appendix A-1.
2. The Lamar Utilities Board will not experience an increased rate of return by virtue of the fact the tariff attached hereto as Appendix A-1 placed into effect.
3. This resolution and the interest rate on customer deposits is enacted in conformance with the provisions of House Bill No. 1283, Fifty-Fourth General Assembly for the State of Colorado. Good cause exists for the interest rate applied to customer deposits to go into effect under the provisions of C.R.S. 1973 40-3.5-104 on less than thirty (30) days' notice and without a public hearing. This resolution shall have the force and effect of an order for the purposes of complying with C.R.S. 1973 40-3.5-104(3).
4. The foregoing recitation of facts has been verified by Houssin Hourieh, Superintendent.
5. The interest rate applied to customer deposits shall be published pursuant to 40-3.5-104(3) by holding the applicable tariff, attached hereto as Appendix A-1, open for public inspection at the offices of the Utilities Board of the City of Lamar, 100 North Second Street, Lamar, Colorado 81052, beginning January 01, 2021.

This Resolution approved and adopted by the Utilities Board of the City of Lamar at their regular meeting on November 24, 2020.

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**Linda Williams, Secretary**

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**Doug Thrall, Chairman**

Board Meeting Date: November 24, 2020

**LAMAR UTILITIES BOARD  
AGENDA ITEM INFORMATION**

**ITEM TITLE: November 2020 Financial Report**

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**INFORMATION:**

The LUB Financial Statements for October 2020 include the balance sheet, income statement, year to date income and year to date monthly comparisons with 2019.

**Balance Sheet**

There are no significant changes to the balance sheet. Cash is up \$327,538 from September and accounts receivable decreased by \$364,641.

**Income Statement**

The total operating revenue for the month is \$1,100,946 operating costs of \$857,654 resulting in gross operating income of \$243,292. When the non-operating revenues and expenses are taken into consideration there is a net income for the month of \$49,663.

**YTD Income Statement**

Total operating revenues for the year are \$12,144,862 and total operating costs are \$10,743,880 resulting in gross operating income of \$1,400,981. When the non-operating revenues and expenses are taken into consideration there is a net loss of \$279,950 year to date.

**YTD Comparison with Last Year**

When compared to 2019 you will notice that revenues from retail sales are up approximately \$204,813 or 2% comparing October 2020 to October 2019 and overall operating expenses are up approximately \$111,644 or 1% resulting in a net loss of \$279,950 for the year.

**Lamar Light and Power**  
**Balance Sheet**  
As of October 31, 2020

**ASSETS AND DEFERRED OUTFLOWS**

**Current Assets**

Cash & Cash Equivalents	2,063,539
Plant Replacement Funds	8,122,768
<b>Total Cash &amp; Cash Equivalents</b>	<b>10,186,307</b>

**Accounts Receivable**

Customer Receivables	1,602,989
Uncollectible Accounts Receivable	(107,332)
<b>Total Accounts Receivable</b>	<b>1,495,657</b>

**Other Current Assets**

Due from General Fund	1,000
Inventories	885,930
Accrued Interest Receivable	0
Electric Shop Clearing	0
Machine Shop Clearing	1,690
<b>Total Other Current Assets</b>	<b>888,620</b>

**Total Current Assets** 12,570,584

**Fixed Assets**

Prelim Survey & Investigate	271,103
Fixed Assets, Plant	34,006,264
Fixed Assets, Total Accum Depre	(22,524,362)
<b>Total Fixed Assets</b>	<b>11,753,005</b>

**Other Assets**

Lamar Work Order (17)	285,638
Jurisdictional Work Order (18)	69,280
<b>Total Other Assets</b>	<b>354,918</b>

**Deferred Outflows of Financial Resources**

Deferred Outflows	287,930
Deferred Outflows - Pension Timing	217,946
Deferred Outflows - Pension Experience	166,436
Deferred Outflows - Proportionate Share	30,814
Deferred Outflows - Timing	16,227
Deferred Outflows - Experience	1,137
<b>Total Deferred Outflows</b>	<b>720,490</b>

**TOTAL ASSETS AND DEFERRED OUTFLOWS** **25,398,998**

**Lamar Light and Power**  
**Balance Sheet**  
**As of October 31, 2020**

**LIABILITIES & EQUITY**

**Accounts Payable**

<b>Monthly Accounts Payable</b>	743,600
<b>Total Accounts Payable</b>	743,600

**Other Current Liabilities**

<b>Payroll Liabilities</b>	(2,848)
<b>Customers Deposit</b>	298,645
<b>Accrued Interest on Deposit</b>	21,424
<b>Bond Interest Payable</b>	17,939
<b>Bonds, Current Portion</b>	344,854
<b>Due to General funds</b>	109,858
<b>Sales Tax</b>	(8,573)
<b>Accrued Vacation &amp; Sick</b>	285,745
<b>Vending Proceeds Held in Custody</b>	555
<b>ARPA Clearing</b>	(1,016)
<b>Total Other Current Liabilities</b>	1,066,584

<b>Total Current Liabilities</b>	1,810,184
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**Long Term Liabilities**

<b>2004 Bond Issue-L/T Debt</b>	771,123
<b>Total Long Term Liabilities</b>	771,123

<b>Total Liabilities</b>	2,581,307
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**Deferred Inflows of Financial Resources**

<b>Net Pension Liability</b>	2,649,906
<b>Deferred Inflows - Pension Prop</b>	175,907
<b>Deferred Inflows - Pension Earnings</b>	763,963
<b>Net OPEB Liability</b>	240,339
<b>Deferred Inflows - Proportionate Share</b>	17,518
<b>Deferred Inflows - Earnings</b>	4,021
<b>Total Deferred Inflows</b>	3,851,654

<b>Retained Earnings</b>	19,245,987
<b>Current Year Earnings</b>	(279,950)
<b>Total Equity</b>	18,966,037

<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	<b>25,398,998</b>
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**Lamar Light and Power**  
**Income Statement**  
**For the Period Ending October 31, 2020**

<b>Ordinary Income/Expense</b>	<b>Oct-20</b>	<b>Budget</b>	<b>Over Budget</b>	<b>% of Budget</b>
<b>Income</b>				
<b>Residential</b>	448,932	501,157	(52,225)	90%
<b>Commercial</b>	522,703	612,284	(89,580)	85%
<b>Irrigation</b>	70,419	73,836	(3,417)	95%
<b>Other</b>	57,472	53,334	4,138	108%
<b>Customer Reconnect</b>	1,420	4,188	(2,768)	34%
<b>Total Income</b>	<u>1,100,946</u>	<u>1,244,798</u>	<u>(143,852)</u>	<u>88%</u>
<b>Operation</b>				
<b>Personnel Expense</b>	88,991	104,223	(15,232)	85%
<b>Production Expense</b>	645,988	789,048	(143,060)	82%
<b>Repairs &amp; Maintenance</b>	87,477	142,089	(54,612)	62%
<b>Supplies</b>	29,958	34,406	(4,449)	87%
<b>Insurance &amp; Claims</b>	1,904	23,333	(21,429)	8%
<b>Interest</b>	3,337	3,378	(42)	99%
<b>Total COGS</b>	<u>857,654</u>	<u>1,096,478</u>	<u>(238,824)</u>	<u>78%</u>
<b>Gross Profit</b>	243,292	148,320	94,972	164%
<b>Other Revenue</b>				
<b>Non-Operating Revenue</b>	58,865	83,333	(24,468)	71%
<b>Interest</b>	2,127	4,333	(2,206)	49%
<b>Non-Operating Expense</b>	(31,210)	(33,178)	1,969	94%
<b>Depreciation</b>	(75,000)	(75,000)	-	100%
<b>Charter Appropriation</b>	(148,412)	(119,246)	(29,167)	124%
<b>Total Other</b>	<u>(193,630)</u>	<u>(139,757)</u>	<u>(53,872)</u>	<u>139%</u>
<b>Net Position</b>	<u>49,663</u>	<u>8,562</u>	<u>41,100</u>	<u>580%</u>

**Lamar Light and Power**  
**YTD at 83.33%**  
**Income Statement**  
**For the Period Ending October 31, 2020**

Ordinary Income/Expense	October	Budget	Over/Under Budget	2,020
<b>Income</b>				<b>83.3%</b>
<b>Residential</b>	5,362,643	5,011,369	351,275	6,013,883
<b>Commercial</b>	5,324,701	6,122,592	(797,891)	7,347,404
<b>Irrigation</b>	895,544	738,330	157,214	886,032
<b>Other</b>	542,968	533,314	9,654	640,002
<b>Customer Reconnect</b>	19,005	41,873	(22,868)	50,250
<b>Total Income</b>	<u>12,144,862</u>	<u>12,447,478</u>	<u>(302,616)</u>	14,937,571
<b>Operation</b>				
<b>Personnel Expense</b>	934,167	1,042,187	(108,019)	1,250,674
<b>Production Expense</b>	8,164,967	7,890,159	274,808	9,468,570
<b>Repairs &amp; Maintenance</b>	1,128,157	1,420,836	(292,679)	1,705,071
<b>Supplies</b>	258,038	344,050	(86,011)	412,876
<b>Insurance &amp; Claims</b>	224,283	233,324	(9,041)	280,000
<b>Interest</b>	34,267	33,783	484	40,541
<b>Total COGS</b>	<u>10,743,880</u>	<u>10,964,338</u>	<u>(220,458)</u>	13,157,732
<b>Gross Profit</b>	1,400,981	1,483,140	(82,158)	1,779,839
<b>Other Revenue</b>				
<b>Non-Operating Revenue</b>	746,299	833,300	(87,001)	1,000,000
<b>Interest</b>	29,580	43,332	(13,751)	52,000
<b>Non-Operating Expense</b>	(304,018)	(331,771)	27,752	(398,141)
<b>Depreciation</b>	(668,669)	(749,970)	81,301	(900,000)
<b>Charter Appropriation</b>	(1,484,123)	(1,192,409)	(291,714)	(1,430,948)
<b>Total Other</b>	<u>(1,680,931)</u>	<u>(1,397,518)</u>	<u>(283,413)</u>	(1,677,089)
<b>Net Position</b>	<u>(279,950)</u>	<u>85,622</u>	<u>(365,571)</u>	102,750

**Lamar Light and Power**  
**YTD Comparison 83.33%**  
**Income Statement October 31, 2020**

<b>Ordinary Income/Expense</b>	<b>October 2020</b>	<b>October 2019</b>	<b>Changes</b>
<b>Income</b>			
<b>Residential</b>	5,362,643	5,154,566	208,077
<b>Commercial</b>	5,324,701	5,395,387	(70,686)
<b>Irrigation</b>	895,544	822,118	73,426
<b>Other</b>	542,968	530,276	12,691
<b>Customer Reconnect</b>	19,005	37,701	(18,695)
	<u>12,144,862</u>	<u>11,940,049</u>	<u>204,813</u>
<b>Operation</b>			
<b>Personnel Expense</b>	934,167	877,476	56,692
<b>Production Expense</b>	8,164,967	7,907,586	257,381
<b>Repairs &amp; Maintenance</b>	1,128,157	1,254,830	(126,673)
<b>Supplies</b>	258,038	308,124	(50,086)
<b>Insurance &amp; Claims</b>	224,283	243,933	(19,650)
<b>Interest</b>	34,267	40,287	(6,020)
<b>Total COGS</b>	<u>10,743,880</u>	<u>10,632,236</u>	<u>111,644</u>
<b>Gross Profit</b>	1,400,981	1,307,812	93,169
<b>Other Revenue</b>			
<b>Non-Operating Revenue</b>	746,299	808,251	(61,952)
<b>Interest</b>	29,580	44,728	(15,148)
<b>Non-Operating Expense</b>	(304,018)	(456,824)	152,805
<b>Depreciation</b>	(668,669)	(662,951)	(5,718)
<b>Charter Appropriation</b>	(1,484,123)	(1,420,881)	(63,242)
<b>Total Other</b>	<u>(1,680,931)</u>	<u>(1,687,677)</u>	<u>6,746</u>
<b>Net Position</b>	<u>(279,950)</u>	<u>(379,864)</u>	<u>99,915</u>



**Board Meeting Date: November 24, 2020**

**LAMAR UTILITIES BOARD  
AGENDA ITEM INFORMATION**

**ITEM TITLE: Consider Approval Bid #1989 ACSR Wire and Pole Enforcers**

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**INFORMATION:**

The ACSR wire and pole enforcers are for our stock inventory. We have submitted 6 bids, and received 5 bids. The staff recommendation is to accept the low bid from Anixter for a total amount of \$16,263.00.

TABULATION SHEET FOR BID #1989  
ACSR WIRE AND POLE ENFORCERS

COMPANY NAMES / BIDS SENT TO:

BID RETURN DATE: NOVEMBER 17, 2020

ITEM	QTY	DESCRIPTION	WESCO DENVER	WESTERN UNITED	STUART IRBY	TECHLINE INC	BORDER STATES	ANIXTER
1	4	#4 ACSR WIRE: SWANATE	\$1110. <sup>00</sup> each	\$	\$1924.78 each	\$1092. <sup>00</sup> each	\$1197.35 each	\$1134. <sup>00</sup> each
		TOTAL PRICE ITEM 1:	\$4,440. <sup>00</sup>	\$	\$7699.12	\$4368. <sup>00</sup>	\$4797.40	\$4536. <sup>00</sup>
2	50	POLE ENFORCERS PE-56-10	\$225. <sup>56</sup> each	\$	\$244.68 each	\$247.56 each	\$250.63 each	\$220.65 each
		TOTAL PRICE ITEM 2:	\$11,278. <sup>00</sup>	\$	\$12,234. <sup>00</sup>	\$12,378. <sup>00</sup>	\$12,531. <sup>50</sup>	\$11,032. <sup>50</sup>
3	50	POLE ENFORCERS CAPS PE-25-C	\$13.89 each	\$	\$15.40 each	\$15.30 each	\$15.42 each	\$13.89 each
		TOTAL PRICE ITEM 3:	\$694. <sup>50</sup>	\$	\$770. <sup>00</sup>	\$765. <sup>00</sup>	\$771. <sup>00</sup>	\$694. <sup>50</sup>
		GRAND TOTAL:	\$16412. <sup>50</sup>	\$	\$20,703.12	\$17,511. <sup>00</sup>	\$18,099. <sup>90</sup>	\$16,263. <sup>00</sup>
		DELIVERY DATE:	3-4 Wk.		3-4 Wk.	4-6 Wk.	12-30-2020	3-4 weeks.

PRESENT FOR BID OPENING:

*[Signature]*

*[Signature]*

*[Signature]*

**Board Meeting Date: November 24, 2020**

**LAMAR UTILITIES BOARD  
AGENDA ITEM INFORMATION**

**ITEM TITLE: System Operation Report**

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**INFORMATION:**

Through the end of October, our wind turbines have generated 11,049 MWh's of electricity. This is about 31.43% higher than the same period last year. The turbines have an average capacity factor of 33.21% which is higher than last year by about 6.34%. When compared individually, T-2 ranked first followed by T-3. The Springfield turbine generated 4,641.20 MWh's of electricity through the same period with an average capacity factor of 42.32%. Our wind turbine crew has completed the annual maintenance on all five turbines; however we discovered trace amounts of metal shavings in the gearbox filter of the Springfield turbine. We are planning on flushing and replacing the gearbox oil of this turbine.

Our line crew has completed the construction of 2,560 feet of a three phase, 24.9 kv line extension to Colorado Beef. The crew also replaced two 40 foot wooden poles, one at at 5<sup>th</sup> and Parmenter and one at Hwy 196 and Rd 20 which were damaged by high winds on November 14, 2020.

In a special conference call meeting on November 29, 2020 the ARPA board approved Burns & McDonnell's EPC contract to demolish the south side of the LRP project.

