13	10	10	14	12/19	9	14	11/14	15	13	10	15
JAN	FEB	MAR	APR	MAY	JUNE	JULY	**AUG**	SEPT	OCT	NOV	DEC
27	24	24	28	26	23	28	**25**	29	27	24	XX

UTILITIES BOARD AGENDA
Tuesday, August 25, 2026 @ 12:00 Noon

	P	A	1	2	3	4	5	6	7	8	9
Brooke											
Thrall											
Leonard											
Bellomy											
Grett											
Crespin											
Williams											
Johnson											
Hourieh											
Denman											
Owen											

1. Reorganization of Board: (a) Elect Chairman, (b) Elect Vice-Chairman, (c) Appoint Superintendent, (d) Appoint Attorney (e) Authorize Check Signing

2. Minutes from Meeting July 28, 2026

3. Minutes from Meeting August 11, 2026

4. Minutes from Meeting August 14, 2026

5. Approval of Purchase Orders 2025-06630 thru 2025-06826

6. Payment of Bills

7. 1st Quarter 2026 Financial Report

8. System Operating Report

9. Adjournment

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting Lamar Light and Power, 100 N Second Street, Lamar CO 81052, phone: 719.336.7456. We would appreciate 48 hours advance notice of the event so arrangements can be made to locate the requested auxiliary aid(s).

Agenda Item No. 1

Board Meeting Date: August 25, 2026

LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION

ITEM TITLE: Reorganization of Board: (a) Elect Chairman, (b) Elect Vice-Chairman, (c) Appoint Superintendent, (d) Appoint Attorney, (e) Authorize Check Signing

INFORMATION:

LAMAR UTILITIES BOARD
MINUTES OF THE UTILITIES BOARD MEETING
July 28, 2026

The Lamar Utilities Board met in regular session at 12:00 p.m. with Chairman Thrall presiding.

Present: Jay Brooke, Doug Thrall, Patrick Leonard, Elmer Grett, Lance Clark, Houssin Hourieh, Lisa Denman, Leala Owen, Linda Williams
Kirk Crespin arrived at 12:02 p.m.
Jill Bellomy arrived at 12:06 p.m.

Absent:

Minutes of Previous Meeting – July 14, 2026
Boardmember Brooke moved and Boardmember Leonard seconded to table meeting minutes of July 14, 2026 for addition and correction of minutes

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Purchase Orders 2025-06074 thru 2025-06361
Boardmember Leonard moved and Boardmember Brooke seconded to approve purchase orders 2025-06074 thru 2025-06361 in the amount of $57,746.64.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Payment of Bills
Boardmember Brooke moved and Boardmember Leonard seconded to approve payment of bills: Vouchers #56707 through #56739 for a total of $1,151,034.51.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Consider Approval of Bid #2085 – Raptor Protection and Line Materials
Boardmember Brooke moved and Boardmember Leonard seconded to award Bid #2085 – Raptor Protection and Line Materials to Western United in the amount of $19,082.42.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Due to Tyler System Conversion there will be No Report on the January, February, March, April, May or June Financials

System Operating Report
Superintendent Hourieh reported that through the first half of 2026 the wind turbines have generated 4,894.41 MwH's of electricity at an average capacity factor of 27.59%. This is about 13.77% higher than the same period last year. The capacity factor was lower by 0.75% when compared individually, T-3 has generated more than the other two turbines. While T-4, ARPA's unit ranked 1st in MwH's generation. T-5, the Springfield

turbine has generated 3,144.30 MwH's of electricity. This is about 8.5% higher than the same period last year, at an average capacity factor of 48.31%.

Superintendent Hourieh reported that Linear Labs who is working on T-2 has updated the PLC code and production is at 1.2 MW of production. They will continue to monitor this week and then go into full production.

Superintendent Hourieh reported that on July 18, 2026 at 12:45 a.m. a vehicle struck an LUB pole on the east end 25kv circuit at County Road 19 and 196 causing a power outage to Holly, Bristol, and Hartman's service area. Line crew replaced the damaged pole with a 40 ft. ductile iron pole. Power delivery was restored at 1:17 a.m. Superintendent Hourieh also reported that the line crew is in the process of constructing 1000 ft. of single phase, overhead, 4kv line extension just to the north of Memorial Dr. and Hwy 287. The new line will power 175 kva, 120/240v load to 31 RV spots. The crew has also been performing general line maintenance and tree trimming.

Superintendent Hourieh reported that he and Boardmember Brooke attended the Sand Hills and Clay Creek Solar Project Land Use public hearing at 6:00 p.m. on July 15, 2026. Superintendent Hourieh stated that it should be approved today during the County Commissioners meeting.

Superintendent Hourieh stated that with the heat wave yesterday, July 27th the light plant peaked at 28.9 MwH's at 3:00 p.m., this was a record. Chairman Thrall asked if this was why some people were positing that they had outages yesterday. Mayor Crespin stated that those posts were from Springfield. Superintendent Hourieh stated that there was a fuse that went out on Memorial Dr., but had nothing to do with the temperature. Boardmember Brooke stated that it would be interesting when the solar comes online what the generation with solar day/night versus wind day/night. Superintendent Hourieh stated that when you have wind and solar there will be 11 MwH's and when there is power shortage will come in real handy. He stated that the Department of Energy issued a level 2 warning for those that have standby generation to put it online to avoid rolling blackouts.

Superintendent Hourieh and Mayor Crespin provided information to the LUB Board on Big Timber Technology Campus project.

Boardmember Bellomy asked questions regarding hazard pay to the linemen and retention of employees.

Adjournment

There being no further business to come before the Board, Boardmember Leonard moved and, Boardmember Bellomy seconded that the meeting adjourn.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

The meeting adjourned at 1:28 p.m.

Linda Williams – City Clerk

Doug Thrall – Chairman

LAMAR UTILITIES BOARD
MINUTES OF THE UTILITIES BOARD MEETING
August 11, 2026

The Lamar Utilities Board met in regular session at 12:00 p.m. with Chairman Thrall presiding.

Present: Jay Brooke, Doug Thrall, Patrick Leonard, Elmer Grett, Lance Clark, Houssin Hourieh, Lisa Denman, Leala Owen, Linda Williams
Kirk Crespin arrived at 12:01 p.m.
Jill Bellomy arrived at 12:03 p.m.

Absent:

Minutes of Previous Meeting – July 14, 2026
Boardmember Brooke moved and Boardmember Leonard seconded to approve meeting minutes of July 14, 2026 with the following corrections. Remove everything in System Operating report from paragraph beginning with Mayor Crespin to adjournment and include that Mayor Crespin provided a copy of draft letter to CIRSA for the board to review.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Minutes of Previous Meeting – July 28, 2026
Boardmember Brooke moved and Boardmember Leonard seconded to table meeting minutes of July 28, 2026.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Purchase Orders 2025-06365 thru 2025-06628
Boardmember Brooke moved and Boardmember Grett seconded to approve purchase orders 2025-06365 thru 2025-06628 in the amount of $882,434.99.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Payment of Bills
Boardmember Brooke moved and Boardmember Leonard seconded to approve payment of bills: Vouchers #56740 through #56773 for a total of $83,351.78.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Consider Approval of Bid #2086 – Cedar Poles
Boardmember Brooke moved and Boardmember Grett seconded to award Bid #2086 – Cedar Poles to Stella Jones in the amount of $32,360.92.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Due to Tyler System Conversion there will be No Report on the January, February, March, April, May, June or July Financials

System Operating Report
Superintendent Hourieh reported that the line crew completed the installation of a 45 ft. ductile iron pole and 3-37.5kva pole mount transformers at Vulcan Sand and Gravel. The new service will power a 480v lift pump. They also completed the installation of a 15kva, 120/240v new service at the Blue Spruce Motel. The line crew replaced a 40 ft. wooden pole that was damaged by high wind at Cty. Rd. LL.5 and 18, and they worked with LCC electricians on upgrading 1200A, 277/480v new service to the dormitory and cafeteria. The line crew has also been performing general line maintenance and tree trimming.

Superintendent Hourieh reported that Linear Labs continues to have good results with T-2's Pitch Pro 2000 system performance. He stated that on July 29, 2026 Linear Labs increased the power set point to 1.53 MW maximum production. The system responded as expected to the storm shutdown without any faults.

Executive Session
Boardmember Leonard moved and Boardmember Grett seconded to enter into an executive session for:

- Receive Legal Advice on Specific Legal Questions Regarding the Retention of an Outside Legal Counsel – Attorney – Client Communication under C.R.S. 24-6-402(4)(b).

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

The meeting was recessed and the executive session convened at 1:11 p.m.

Mayor Crespin, City Administrator Hammes, and City Clerk Williams left meeting.

Boardmember Brooke moved and Boardmember Bellomy seconded to adjourn executive session and the meeting reconvened at 2:08 p.m.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Adjournment
There being no further business to come before the Board, Boardmember Brooke moved and Boardmember Bellomy seconded that the meeting adjourn.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

The meeting adjourned at 2:10 p.m.

Lance Clark as City Attorney attests pursuant to C.R.S. § 24-6-402(2)(d.5)(II)(B) that a portion of the executive minutes not recorded constituted a privileged attorney-client conversation.

Lance Clark

Linda Williams – City Clerk

Doug Thrall – Chairman

LAMAR UTILITIES BOARD
MINUTES OF THE SPECIAL UTILITIES BOARD MEETING
August 14, 2026

The Lamar Utilities Board met in special session at 12:00 p.m. with Chairman Thrall presiding.

Present: Jay Brooke, Doug Thrall, Patrick Leonard, Houssin Hourieh, Lisa Denman, Leala Owen
Jill Bellomy by phone

Absent: Elmer Grett, Kirk Crespin, Lance Clark, Linda Williams

Executive Session
Boardmember Brooke moved and Boardmember Leonard seconded to enter into an executive session for:

- For Discussion of a Personnel Matter under C.R.S. 24-6-402(4)(f).

Voting Yes: Brooke, Thrall, Leonard, Bellomy
Voting No: None

The meeting was recessed and the executive session convened at 12:01 p.m.

Boardmember Brooke moved and Boardmember Leonard seconded to adjourn executive session and the meeting reconvened at 12:27 p.m.

Voting Yes: Brooke, Thrall, Leonard, Bellomy
Voting No: None

Consider Approval of Proposal to Provide General Counsel Services or Specific Counsel Services from Ireland Stapelton Law Firm, Craig N Johnson Attorney at Law
Boardmember Brooke moved and Boardmember Leonard seconded to terminate services with Steerman Law Office include a letter thanking them for their services and the reason do to needing full time services.

Voting Yes: Brooke, Thrall, Leonard, Bellomy
Voting No: None

Boardmember Leonard moved and Boardmember Brooke seconded to hire the Ireland Stapelton Law Firm, Craig N Johnson Attorney at Law as the new LUB Attorney and authorize Superintendent Hourieh to sign agreement.

Voting Yes: Brooke, Thrall, Leonard, Bellomy
Voting No: None

Adjournment
There being no further business to come before the Board, Boardmember Bellomy moved and Boardmember Brooke seconded that the meeting adjourn.

Voting Yes: Brooke, Thrall, Leonard, Bellomy

Voting No: None

The meeting adjourned at 12:29 p.m.

Linda Williams – City Clerk

Doug Thrall – Chairman

AUGUST 25, 2026 PURCHASE ORDERS

FOR BOARD APPROVAL

DATE:	P.O. #	BID #	COMPANY	ITEM	AMOUNT
12-Aug-26	2025-06698		FR Wear	ARIAT FR PANTS	$3,297.68
12-Aug-26	2025-06700		Stella-Jones Corporation	WOOD POLES	$32,360.92
7-Aug-26	2025-06742		Cross Canyon Engineering LLC	MAGNE BLAST BREAKER UPGRADE	$6,096.50
				BOARD APPROVAL TOTAL:	$41,755.10

** ESTIMATES: FINAL PURCHASE ORDER BASED ON ACTUAL COST. **

AUGUST 25, 2026 PURCHASE ORDERS

DATE:	P.O. #	BID #	COMPANY	ITEM	AMOUNT	APPROVED
6-Aug-26	2025-06630		Lamar Community College	SCHOLARSHIP - KEITON CHAVIRA	$700.00	
7-Aug-26	2025-06635		Kluber Lubrication Na LP	KLUBER LUBRICATION NA LP	$1,553.04	
7-Aug-26	2025-06635		My Wholesale Products	TIME MIST CANISTER	$102.00	
10-Aug-26	2025-06668		Blazer Electric Supply Co	#8 WIRE	$1,165.33	
10-Aug-26	2025-06669		UPS Supply Chain Solutions Inc	DELIVERY SERVICES	$188.46	
11-Aug-26	2025-06677		Ge Vernova Interantional Holdings Inc	DOOR FILTER	$297.63	
12-Aug-26	2025-06697		Grainger	HOFFMAN ENCLOSER BOXES	$150.15	
11-Aug-26	2025-06714		Atmos Energy	UTILITIES	$190.14	
13-Aug-26	2025-06715		Garden City Co-Op Inc	DEF BULK	$217.95	
13-Aug-26	2025-06716		BSI Components & Repair	CHARGING MOTOR	$496.03	
13-Aug-26	2025-06720		D&D Quality Cleaners LLC	LAUNDRY SERVICES	$20.40	
17-Aug-26	2025-06761		Blazer Electric Supply Co	1/0 THHN COPPER WIRE	$1,097.52	
17-Aug-26	2025-06766		21st Century Equipment LLC	BALL JOINT	$17.51	
17-Aug-26	2025-06768		O'Reilly Automotive Stores Inc	DOOR JAM / ABS SENSOR	$66.49	
18-Aug-26	2025-06789		Lawson Products Inc	CABLE TIES / SPADES / WASHERS / HEX	$133.94	
18-Aug-26	2025-06792		Sunbelt Solomon Services LLC	25 KV POLE MOUNT REPAIR	$630.00	
17-Aug-26	2025-06806		UBEO Business Services	COPIER CONTRACT	$198.04	
18-Aug-26	2025-06809		J&N Shoes	SHEEP SCRAMBLE FAIR T-SHIRTS	$550.00	
19-Aug-26	2025-06822		Machine Supply Company	JULY PARTS	$40.70	
19-Aug-26	2025-06823		Lamar BMS	CONCRETE MIX	$37.35	
19-Aug-26	2025-06824		Coloradoland Tire & Services	TIRE REPAIR	$22.00	
19-Aug-26	2025-06825		Country Quality Pest Control Inc	QUARTERLY PEST CONTROL	$95.00	
20-Aug-26	2025-06826		Blazer Electric Supply Co	LED BULBS	$2,288.67	
				PURCHASE ORDER TOTALS	$52,013.45	

CITY OF LAMAR City of Lamar, CO

Check Report

By Check Number

Date Range: -

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: L&P UTILITY FUND-L&P UTILITY FUND						
00654	CITY OF LAMAR-GENERAL FUND	08/11/2026	Regular	0.00	141,515.50	56774
00654	CITY OF LAMAR-GENERAL FUND	08/11/2026	Regular	0.00	-141,515.50	56774
00657	CITY OF LAMAR-L&P SALES TAX	08/11/2026	Regular	0.00	26,691.00	56775
00005	21ST CENTURY EQUIPMENT LLC	08/20/2026	Regular	0.00	17.51	56776
00276	ARPA	08/20/2026	Regular	0.00	1,028,479.59	56777
00299	ATMOS ENERGY	08/20/2026	Regular	0.00	190.14	56778
00407	BLAZER ELECTRIC SUPPLY CO	08/20/2026	Regular	0.00	4,551.52	56779
00486	BSI COMPONENTS & REPAIR	08/20/2026	Regular	0.00	496.03	56780
00835	COLORADOLAND TIRE & SERVICES	08/20/2026	Regular	0.00	22.00	56781
00885	COUNTRY QUALITY PEST CONTROL INC	08/20/2026	Regular	0.00	95.00	56782
00919	CROSS CANYON ENGINEERING LLC	08/20/2026	Regular	0.00	6,096.50	56783
00944	D & D QUALITY CLEANERS LLC	08/20/2026	Regular	0.00	20.40	56784
01372	FR WEAR	08/20/2026	Regular	0.00	3,297.68	56785
01402	GARDEN CITY CO-OP INC	08/20/2026	Regular	0.00	217.95	56786
01416	GE VERNOVA INTERNATIONAL HOLDINGS INC	08/20/2026	Regular	0.00	297.63	56787
01467	GRAINGER	08/20/2026	Regular	0.00	150.15	56788
02015	LAMAR BMS	08/20/2026	Regular	0.00	37.35	56789
02020	LAMAR COMMUNITY COLLEGE	08/20/2026	Regular	0.00	700.00	56790
02090	LAWSON PRODUCTS INC	08/20/2026	Regular	0.00	133.94	56791
02179	MACHINE SUPPLY COMPANY	08/20/2026	Regular	0.00	40.70	56792
02375	MR D'S SPORTS & FITNESS CO	08/20/2026	Regular	0.00	550.00	56793
02390	MY WHOLESALE PRODUCTS	08/20/2026	Regular	0.00	102.00	56794
02483	O'REILLY AUTOMOTIVE STORES INC	08/20/2026	Regular	0.00	66.49	56795
[illegible]86	SCHWARTZ MARKETING INC	08/20/2026	Regular	0.00	78.30	56796
[illegible]19	STAGNER INC	08/20/2026	Regular	0.00	731.38	56797
03161	SUNBELT SOLOMON SERVICES LLC	08/20/2026	Regular	0.00	618.00	56798
03422	UBEO BUSINESS SERVICES	08/20/2026	Regular	0.00	198.04	56799
03613	WESTERN UNITED ELECTRIC SUPPLY	08/20/2026	Regular	0.00	5,770.84	56800
00021	A-1 RENTAL AND SALES INC	08/20/2026	Regular	0.00	584.74	56801

Bank Code L&P UTILITY FUND Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	35	28	0.00	1,221,750.38
Manual Checks	0	0	0.00	0.00
Voided Checks	0	1	0.00	-141,515.50
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	35	**29**	**0.00**	**1,080,234.88**

Agenda Item No. 7

Board Meeting Date: August 25, 2026

LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION

ITEM TITLE: 1st Quarter 2026 Financial Report

INFORMATION:

The LUB Financial Statements for the first quarter of 2026 include the balance sheet, income statement, year to date income and year to date monthly comparisons with 2025.

Balance Sheet
There are no significant changes to the balance sheet. Cash is up $460,829 from December and accounts receivable decreased by $66,873.

Income Statement
The total operating revenue for the month of March is $982,169 operating costs of $879,858 resulting in gross operating income of $102,311. When the non-operating revenues and expenses are taken into consideration there is a net loss for the month of $17,204.

YTD Income Statement
Total operating revenues for the year are $3,210,761 and total operating costs are $2,641,701 resulting in gross operating income of $569,060. When the non-operating revenues and expenses are taken into consideration there is a net income of $103,471 year to date.

YTD Comparison with Last Year
When compared to 2025 you will note that revenues from retail sales are down approximately $255,417 or 7% comparing March 2026 to March 2025 and overall operating expenses are down approximately $6,325 or less than 1% resulting in a net income of $103,471 for the year.

UNAUDITED

Lamar Light and Power
Balance Sheet
As of March 31, 2026

ASSETS AND DEFERRED OUTFLOWS	
Current Assets	
Cash & Cash Equivalents	2,383,956
Plant Replacement Funds	9,663,454
Total Cash & Cash Equivalents	12,047,410
Accounts Receivable	
Customer Receivables	1,736,326
Uncollectible Accounts Receivable	(134,137)
Total Accounts Receivable	1,602,189
Other Current Assets	
Due from General Fund	4,180
Inventories	1,451,807
Accrued Interest Receivable	0
Electric Shop Clearing	498
Machine Shop Clearing	0
Total Other Current Assets	1,456,484
Total Current Assets	15,106,083
Fixed Assets	
Prelim Survey & Investigate	271,103
Fixed Assets, Plant	37,680,318
Fixed Assets, Total Accum Depre	(26,182,183)
Total Fixed Assets	11,769,237
Other Assets	
Lamar Work Order (17)	12,622
Jurisdictional Work Order (18)	39,734
Total Other Assets	52,356
Deferred Outflows of Financial Resources	
Deferred Outflows	1,177,449
Deferred Outflows - Pension Timing	217,946
Deferred Outflows - Pension Experience	166,436
Deferred Outflows - Proportionate Share	30,814
Deferred Outflows - Timing	3,944
Deferred Outflows - Experience	1,137
Deferred Outflows - WT Decommissioning	814,278
Total Deferred Outflows	2,412,004
TOTAL ASSETS AND DEFERRED OUTFLOWS	**29,339,680**

Lamar Light and Power
Balance Sheet
As of March 31, 2026

UNAUDITED

LIABILITIES & EQUITY	
Accounts Payable	
Monthly Accounts Payable	674,341
Total Accounts Payable	674,341
Other Current Liabilities	
Payroll Liabilities	(61,612)
Customers Deposit	465,288
Accrued Interest on Deposit	48,744
Due to General funds	75,112
Sales Tax	(43,800)
Accrued Vacation & Sick	337,118
Vending Proceeds Held in Custody	369
ARPA Clearing	21,537
Total Other Current Liabilities	842,756
Total Current Liabilities	1,517,097
Long Term Liabilities	
WT Decommissioning	1,200,000
Total Long Term Liabilities	1,200,000
Total Liabilities	2,717,097
Deferred Inflows of Financial Resources	
Net Pension Liability	1,539,913
Deferred Inflows	(674,973)
Deferred Inflows - Pension Prop	972,240
Deferred Inflows - Pension Earnings	763,963
Net OPEB Liability	119,036
Deferred Inflows - Proportionate Share	(564)
Deferred Inflows - Earnings	37,583
Total Deferred Inflows	2,757,198
Retained Earnings	23,761,914
Current Year Earnings	103,471
Total Equity	23,865,385
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	**29,339,680**

UNAUDITED

Lamar Light and Power
Income Statement
For the Period Ending March 31, 2026

Ordinary Income/Expense	Mar-26	Budget	Over Budget	% of Budget
Income				
Residential	595,538	568,026	27,512	105%
Commercial	342,371	582,354	(239,983)	59%
Irrigation	12,243	96,168	(83,925)	13%
Other	24,997	56,506	(31,510)	44%
Customer Reconnect	7,021	15,354	(8,333)	46%
Total Income	982,169	1,318,408	(336,239)	74%
Operation				
Personnel Expense	123,728	131,332	(7,604)	94%
Production Expense	584,496	784,663	(200,168)	74%
Repairs & Maintenance	147,621	239,048	(91,427)	62%
Supplies	21,347	30,546	(9,199)	70%
Insurance & Claims	2,666	37,833	(35,167)	7%
Interest	-	1,500	(1,500)	0%
Total COGS	879,858	1,224,923	(345,065)	72%
Gross Profit	102,311	93,486	8,826	109%
Other Revenue				
Non-Operating Revenue	96,263	98,583	(2,320)	98%
Interest	27,962	29,167	(1,205)	96%
Non-Operating Expense	(43,188)	(39,134)	(4,054)	110%
Depreciation	(54,009)	(75,000)	20,991	72%
Charter Appropriation	(146,543)	(146,543)	-	100%
Total Other	(119,515)	(132,927)	13,412	90%
Net Position	(17,204)	(39,441)	22,238	44%

UNAUDITED

Lamar Light and Power
YTD at 25%
Income Statement
For the Period Ending March 31, 2026

Ordinary Income/Expense	Mar-26	Budget	Over/Under Budget	2026
				25.0%
Income				
Residential	1,974,907	1,704,079	270,828	6,816,316
Commercial	1,108,401	1,747,062	(638,661)	6,988,248
Irrigation	38,119	288,503	(250,384)	1,154,013
Other	75,087	169,518	(94,431)	678,073
Customer Connect/Re	14,247	46,063	(31,816)	184,250
Total Income	3,210,761	3,955,225	(744,464)	15,820,900
Operation				
Personnel Expense	357,956	393,997	(36,040)	1,575,986
Production Expense	1,684,113	2,353,990	(669,876)	9,415,959
Repairs & Maintenance	445,109	717,144	(272,035)	2,868,576
Supplies	54,329	91,638	(37,308)	366,550
Insurance & Claims	100,193	113,500	(13,307)	454,000
Interest	0	4,500	(4,500)	18,000
Miscellaneous	0	0	0	0
Total COGS	2,641,701	3,674,768	(1,033,067)	14,699,071
Gross Profit	569,060	280,457	288,603	1,121,829
Other Revenue				
Non-Operating Revenue	251,180	295,750	(44,570)	1,183,000
Interest	81,822	87,500	(5,678)	350,000
Non-Operating Expense	(154,952)	(117,402)	(37,550)	(469,606)
Depreciation	(204,009)	(225,000)	20,991	(900,000)
Charter Appropriation	(439,630)	(439,630)	0	(1,758,519)
Total Other	(465,589)	(398,781)	(66,807)	(1,595,125)
Net Position	103,471	(118,324)	221,795	(473,296)

Lamar Light and Power
YTD Comparison 25%
Income Statement March 31, 2026

UNAUDITED

Ordinary Income/Expense	March 2026	March 2025	Changes
Income			
Residential	1,974,907	1,616,720	358,187
Commercial	1,108,401	1,623,407	(515,005)
Irrigation	38,119	45,945	(7,826)
Other	75,087	161,746	(86,659)
Customer Reconnect	14,247	18,360	(4,113)
	3,210,761	3,466,178	(255,417)
Operation			
Personnel Expense	357,956	274,084	83,873
Production Expense	1,684,113	1,792,243	(108,130)
Repairs & Maintenance	445,109	418,648	26,461
Supplies	54,329	51,507	2,823
Insurance & Claims	100,193	94,607	5,586
Interest	0	4,288	(4,288)
Miscellaneous	0	0	-
Total COGS	2,641,701	2,635,376	6,325
Gross Profit	569,060	830,801	(261,742)
Other Revenue			
Non-Operating Revenue	251,180	176,547	74,632
Interest	81,822	74,332	7,490
Non-Operating Expense	(154,952)	(140,869)	(14,083)
Depreciation	(204,009)	(207,038)	3,029
Charter Appropriation	(439,630)	(424,547)	(15,083)
Total Other	(465,589)	(521,574)	55,986
Net Position	103,471	309,227	(205,756)

Agenda Item No. 8

Board Meeting Date: August 25, 2026

LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION

ITEM TITLE: System Operating Report

INFORMATION:

On August 13th and 14th our distribution system was impacted by severe weather. A microburst near Bristol broke off 5 poles and damaged 2-15kva polemount transformers on the south side of Bristol and damaged 2 poles at Co Rd JJ and 26.5. The storm also damaged a power pole in the Kornman area. The crew worked through the night hours replacing poles and restoring power to the affected areas.

2027 Budget

We have begun budget discussion per the attached proposed LUB capital outlay. We have completed the 4KV feeder protection relays upgrade and are moving forward with the 4kv switchgear breakers upgrade. AMI metering system upgrade, distribution system upgrade, substations maintenance and LTC tap changers upgrade, wind turbines maintenance and getting T-2 back on line with the installation of the new pitch pro 2000 system, and safety and training.

LAMAR LIGHT AND POWER
Proposed 2027 Capital Outlay

	BUDGET	BUDGET	
	Capital	Operation &	Comments
	Improvement	Maintenance	
Contingency Fund Reserve			
	$ 200,000		
Overhead Distribution Upgrades			
Hospital to College Sub. Line Maintenance		$ 35,000	
Overhead Line Upgrade	$ 65,000		
Tree Trimming		$ 60,000	
O H Line Maintenance		$ 125,000	
Rebuild West End 25KV Line between	$ 157,000		
Rd2 and Rd3 on Rd MM			
69 KV Line Maintenance		$ 50,000	
PCB Maintenance		$ 25,000	
Safety and Training		$ 60,000	
Sub Total	$ 422,000	$ 355,000	
Substation/UG Distribution Upgrades			
Underground Line Upgrades	$ 75,000		
U G Line Maintenance		$ 60,000	
Substation / Relays / Metering Upgrades	$ 10,000		
4KV Feeders Switchgear Upgrade	$ 250,000		
College Sub. Spare transformer rewind Y/Y	$ 145,000		
Substation Maintenance		$ 50,000	
Sub Total	$ 480,000	$ 110,000	

Wind Turbines			
Wind Turbines Parts	$ 100,000		
Wind Turbines Maintenace		$ 70,000	
Sub Total	$ 100,000	$ 70,000	
Vehicles			
Replace Unit 16 , Chipper Truck, Used	$ 85,000		
Replace Unit 13, 3/4 Ton Pickup	$ 60,000		
Sub-total	$ 145,000	$ -	
Other Equipment			
Two way Radios and Cell Phones		$ 5,000	
Distribution Transformers	$ 400,000		
New Services and One two Pole Ext.	$ 30,000		
SCADA Support Agreement		$ 45,000	
2-4KV Santa Fe & 6 Mil Subs. V. Regulator	$ 70,000		
Mapping System ArcGIS from ESRI	$ 25,000		
New PC's Printers and Softwares	$ 35,000		
Metering VT's, CT's, Sockets & Seals	$ 15,000		
Smart Meters	$ 60,000		
Metering Tech Support		$ 60,000	
UG Line Locator Ridgid Seek Tech st305	$ 6,000		
Sub-total	$ 641,000	$ 110,000	
Miscellaneous			
General Tools		$ 55,000	
Buildings/Subs. Ground Maintenance		$ 20,000	
Old Plant 1st Floor Heater replacement	$ 7,500		
Misc. Nat. Gas System Maintenance		$ 10,000	
Fire Extinguishers Cert. & Replacement	$ 5,000		

Weed Spray		$ 20,000	
Sub-total	$ 12,500	$ 105,000	
GRAND TOTAL	$ 1,800,500	$ 750,000	


TEREX