13	10	10	14	12/19	9	14	11/14	**15**	13	10	15
JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	**SEPT**	OCT	NOV	DEC
27	24	24	28	26	23	28	25	29	27	24	XX

UTILITIES BOARD AGENDA
Tuesday, September 15, 2026 @ 12:00 Noon

	P	A	1	2	3	4	5	6	7	8
Brooke	___	___	___	___	___	___	___	___	___	___
Thrall	___	___	___	___	___	___	___	___	___	___
Leonard	___	___	___	___	___	___	___	___	___	___
Bellomy	___	___	___	___	___	___	___	___	___	___
Grett	___	___	___	___	___	___	___	___	___	___
Crespin	___	___	___	___	___	___	___	___	___	___
Williams	___	___	___	___	___	___	___	___	___	___
Johnson	___	___	___	___	___	___	___	___	___	___
Hourieh	___	___	___	___	___	___	___	___	___	___
Denman	___	___	___	___	___	___	___	___	___	___
Owen	___	___	___	___	___	___	___	___	___	___

1. **Minutes from Meeting August 25, 2026**______________________________

2. **Approval of Purchase Orders 2025-0828 thru 2025-07190**______________________

3. **Payment of Bills** ______________________________________

4. **Consider Approval of Bid #2087 -Wire and Line Materials**

____

5. **July 2026 Financial Report**

____

6. **System Operating Report**

____

7. **Executive Session to Receive Legal Advice on Specific Legal Matters Affecting the Electric Utility Industry - Attorney – Client Communication – Executive Session Pursuant to C.R.S. 24-6-402(4)(b)**

____

8. **Adjournment**

____

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting Lamar Light and Power, 100 N Second Street, Lamar CO 81052, phone: 719.336.7456. We would appreciate 48 hours advance notice of the event so arrangements can be made to locate the requested auxiliary aid(s).

LAMAR UTILITIES BOARD
MINUTES OF THE UTILITIES BOARD MEETING
August 25, 2026

The Lamar Utilities Board met in regular session at 12:00 p.m. with Chairman Thrall presiding.

Present: Jay Brooke, Doug Thrall, Patrick Leonard, Jill Bellomy, Elmer Grett, Craig Johnson, Houssin Hourieh, Lisa Denman, Leala Owen, Linda Williams

Absent: Kirk Crespin

Amend Agenda to Remove Item 1 Reorganization of Board and Add Executive Session as Item 9, moving Adjournment to Item 10
Boardmember Brooke moved and Boardmember Leonard seconded to Amend Agenda to remove Item 1 Reorganization of Board and Add Executive Session as Item 9, moving Adjournment to Item 10.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Introduction of Craig Johnson as LUB Attorney
Craig Johnson introduced himself and provided a brief background on himself and his Law Firm.

Minutes of Previous Meeting – July 28, 2026
Boardmember Brooke moved and Boardmember Grett seconded to approve meeting minutes of July 28, 2026.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Minutes of Previous Meeting – August 11, 2026
Boardmember Brooke moved and Boardmember Bellomy seconded to approve meeting minutes of August 11, 2026.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Minutes of Previous Special Meeting – August 14, 2026
Boardmember Brooke moved and Boardmember Leonard seconded to approve special meeting minutes of August 14, 2026 with the removal of everything after thanking them for their services under the Consider Approval of Proposal to Provide General Counsel Item.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Purchase Orders 2025-06630 thru 2025-06826
Boardmember Leonard moved and Boardmember Brooke seconded to approve purchase orders 2025-06630 thru 2025-06826 in the amount of $41,755.10.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Payment of Bills
Boardmember Brooke moved and Boardmember Leonard seconded to approve payment of bills: Vouchers #56774 through #56801 for a total of $1,080,234.88.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

1st Quarter 2026 Financial Report
Superintendent Hourieh reviewed the 1st quarter 2026 financials which included the following: Memo from LUB Accountant Lisa Denman was also provided clearly stating that the financial statement for 1st quarter 2026 are preliminary unaudited figures.

Balance Sheet – Cash is up $460,829.00 from December 2025 and accounts receivable has decreased by $66,873.00.

Income Statement – Total operating revenue for the month of March is $982,169.00 with total operating costs being $879,858.00 for a gross operating income of $102,311.00. Adding in non-operating revenues and expenses brings the net loss to $17,204.00.

YTD Income Statement – YTD operating revenue is $3,210,761.00 and total operating costs are $2,641,701.00 resulting in gross operating income of $569,060.00. Adding in non-operating revenues and expenses, there is a net income of $103,471.00.

YTD Comparison to 2025 – Retail sales are down approximately $255,417.00 or 7%. However, operating expenses are down approximately $6,325.00 or less than 1% resulting in a net income of $103,471.00 for the year.

System Operating Report
Superintendent Hourieh reported that on August 13-14, 2026 the distribution system was impacted by severe weather. A microburst near Bristol broke off 5 poles and damaged 2-15kva polemount transformers on the south side of Bristol and damaged 2 poles at Cty. Rd. JJ and 26.5. The storm also damaged a power pole in the Kornman area. The crew worked thought the night hours replacing poles and restoring power to the affected areas.

Superintendent Hourieh reported that they have begun 2027 budget discussion for the proposed LUB capital outlay. He stated they have completed the 4 kv feeder protection relays upgrade and are moving forward with the 4kv switchgear breakers upgrade, AMI metering system upgrade, distribution system upgrade, substations maintenance and LTC tap changers upgrade, wind turbines maintenance and getting T-2 back on line with the installation of the new pitch pro 2000 system, and safety and training.

Superintendent Hourieh announced that the next ARPA Board Meeting is Thursday, August 27, 2026 in LaJunta.

Executive Session

Boardmember Brooke moved and Boardmember Leonard seconded to enter into an executive session for:

- Receive Legal Advice on Specific Legal Questions Regarding Discharge Permit and ARPA Settlement Proceeds – Attorney – Client Communication under C.R.S. 24-6-402(4)(b) and For the Purpose of Determining Positions Relative to Matter that May be Subject to Negotiations, Developing Strategy for Negotiations, and/or Instructing Negotiators, under C.R.S. 24-6-402(4)(e)(I).

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

The meeting was recessed and the executive session convened at 12:32 p.m.

Boardmember Bellomy moved and Boardmember Grett seconded to adjourn executive session and the meeting reconvened at 1:27 p.m.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Adjournment
There being no further business to come before the Board, Boardmember Grett moved and Boardmember Bellomy seconded that the meeting adjourn.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

The meeting adjourned at 1:28 p.m.

Craig Johnson as City Attorney attests pursuant to C.R.S. § 24-6-402(2)(d.5)(II)(B) that a portion of the executive minutes not recorded constituted a privileged attorney-client conversation.

Craig Johnson

Linda Williams – City Clerk

Doug Thrall – Chairman

September 15, 2026 PURCHASE ORDERS

FOR BOARD APPROVAL

DATE:	P.O. #	BID #	COMPANY	ITEM	AMOUNT
27-Aug-26	2025-06935		Tesco	METER SOCKET 4S	$2,719.88
28-Aug-26	2025-06961		Lamar Auto Parts	AUGUST PARTS	$2,833.04
1-Sep-26	2025-07009		Colo Dept of Revenue	QUARTERLY PUC ADMIN FEE	$4,257.11
31-Aug-26	2025-07070		Wex Bank	AUGUST FUEL CHARGES	$2,269.67
9-Sep-26	2025-07170		Amazon Capital Services Inc	IT SUPPLIES / WT SUPPLIES / SUPPLIES	$2,678.60
31-Aug-26	2025-06993		ARPA	*ESTIMATE* PURCHASED POWER AUG	$1,028,479.59
				BOARD APPROVAL TOTAL:	$1,043,237.89

** ESTIMATES: FINAL PURCHASE ORDER BASED ON ACTUAL COST. **

September 15, 2026 PURCHASE ORDERS

DATE:	P.O. #	BID #	COMPANY	ITEM	AMOUNT	APPROVED
20-Aug-26	2025-06828		Blazer Electric Supply Co	LED BULBS	$284.62	
21-Aug-26	2025-06841		Blazer Electric Supply Co	70 AMP LOAD CENTER	$162.36	
21-Aug-26	2025-06842		Zoro Tools Inc	BRAKE CLEAN	$191.76	
21-Aug-26	2025-06855		O'Reilly Automotive Stores Inc	COTTON SWABS	$12.49	
24-Aug-26	2025-06883		D&D Quality Cleaners LLC	LAUNDRY SERVICES	$56.10	
21-Aug-26	2025-06884		Gobins Inc	COPIER CONTRACTS	$217.62	
24-Aug-26	2025-06885		Zoro Tools Inc	HOUDINI LUBRICANT	$143.40	
24-Aug-26	2025-06886		Terex USA, LLC	BALL STOP TWO HOLE	$122.18	
25-Aug-26	2025-06907		Zoro Tools Inc	MINIATURE CIRCUIT BREAKER 100 AMP	$213.99	
25-Aug-26	2025-06908		Office Depot	OFFICE SUPPLIES	$75.98	
26-Aug-26	2025-06914		McMaster-Carr Supply Co	DESICCANT BEADS	$350.23	
26-Aug-26	2025-06915		Secom	INTERNET	$576.40	
27-Aug-26	2025-06937		CS Auto Chevso LLC	SL-N-LOCK	$210.29	
27-Aug-26	2025-06950		Stagner Inc	TIRE REPAIR	$20.00	
28-Aug-26	2025-06959		Blazer Electric Supply Co	LED 54 WATT MOUGLE BASE BULBS	$792.57	
31-Aug-26	2025-06975		Wesco Distribution Inc	#6 DUPLEX WIRE	$1,985.00	
31-Aug-26	2025-06976		Zoro Tools Inc	WORK GLOVES / LED WORK LIGHT	$481.76	
31-Aug-26	2025-06980		VISA	SOFTWARE / SUPPLIES / INTERNET	$1,514.42	
1-Sep-26	2025-06981		National Industrial & Safety Supply	ELECTRIC CONTACT CLEANER	$957.60	
31-Aug-26	2025-06983		Lampton Welding Supply Inc	CYLINDER RENTAL	$69.02	
31-Aug-26	2025-06991		UNCC	RTL TRANSMISSIONS	$114.16	
31-Aug-26	2025-06992		Double K Car Wash LLC	AUGUST CAR WASHES	$94.77	
31-Aug-26	2025-06994		City of Lamar-Utilities	UTILITIES	$756.00	
31-Aug-26	2025-06997		Centurylink	TELEPHONE	$359.26	
1-Sep-26	2025-07007		Remco Equipment Co	BALL JOINT FEMALE	$93.57	
31-Aug-26	2025-07037		VISA	ELECTRIC / SUPPLIES / PPE	$1,410.39	
2-Sep-26	2025-07063		Terex USA, LLC	TRUCK PARTS	$501.92	
2-Sep-26	2025-07065		Sure Crop Care Inc	WEED SPRAY	$659.00	
2-Sep-26	2025-07067		Deloachs Water Conditioning Inc	FILTER HOUSING / FILTER	$154.00	
1-Sep-26	2025-07074		Civicplus LLC	MONTHLY HOSTING	$839.00	
4-Sep-26	2025-07139		Wesco Distribution Inc	MOUNTING BRACKET	$800.00	
4-Sep-26	2025-07146		D&D Quality Cleaners LLC	LAUNDRY SERVICES	$5.10	
31-Aug-26	2025-07154		Procom LLC	DRUG TESTING	$45.00	
8-Sep-26	2025-07155		BSI Components & Repair	WT CHARGING MOTOR	$496.03	
8-Sep-26	2025-07156		Blazer Electric Supply Co	54 WATT LED BULBS	$396.28	
8-Sep-26	2025-07157		Vermeer Sales/Serv of Colo Inc	CHIPPER PARTS	$399.03	
8-Sep-26	2025-07158		Lawson Products Inc	GRINDING WHEEL / CUTOFF WHEEL	$102.10	

September 15, 2026 PURCHASE ORDERS

DATE:	P.O. #	BID #	COMPANY	ITEM	AMOUNT	APPROVED
8-Sep-26	2025-07162		National Industrial & Safety Supply	SUPER 88 ELECTRICAL TAPE	$1,196.00	
27-Aug-26	2025-07172		Flair Data Systems	MONTHLY HOSTING	$762.21	
9-Sep-26	2025-07181		Claude Crum	PER DIEM	$250.00	
9-Sep-26	2025-07182		Zachary Mosier	PER DIEM & MILEAGE	$692.97	
10-Sep-26	2025-07187		John Deere Financial	HEX BOLT AND WASHER	$22.62	
9-Sep-26	2025-07189		Ubeo Business Services	COPIER CONTRACTS	$205.72	
31-Aug-26	2025-07190		Verizon Wireless LLC	TELEPHONE	$360.55	
				PURCHASE ORDER TOTALS	$1,062,391.36	

City of Lamar, CO

Check Report

By Check Number

Date Range: -

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: L&P UTILITY FUND-L&P UTILITY FUND						
00648	CITY OF LAMAR L&P RESERVE	08/31/2026	Regular	0.00	30,000.00	56802
00654	CITY OF LAMAR-GENERAL FUND	08/31/2026	Regular	0.00	12,593.42	56803
00157	AMAZON CAPITAL SERVICES INC	09/10/2026	Regular	0.00	2,678.60	56804
00407	BLAZER ELECTRIC SUPPLY CO	09/10/2026	Regular	0.00	1,635.83	56805
00587	CENTURYLINK	09/10/2026	Regular	0.00	359.26	56806
00662	CITY OF LAMAR-UTILITIES	09/10/2026	Regular	0.00	756.00	56807
00670	CIVICPLUS LLC	09/10/2026	Regular	0.00	839.00	56808
00748	COLO DEPT OF REVENUE	09/10/2026	Regular	0.00	4,257.11	56809
00923	CS AUTO CHEVSO LLC	09/10/2026	Regular	0.00	210.29	56810
00944	D & D QUALITY CLEANERS LLC	09/10/2026	Regular	0.00	61.20	56811
01008	DELOACH'S WATER CONDITIONING	09/10/2026	Regular	0.00	154.00	56812
01093	DOUBLE K CAR WASH LLC	09/10/2026	Regular	0.00	94.77	56813
03722	FLAIR DATA SYSTEMS	09/10/2026	Regular	0.00	762.21	56814
01447	GOBINS INC	09/10/2026	Regular	0.00	217.62	56815
01514	HAMILTON ASSOCIATES INC	09/10/2026	Regular	0.00	2,033.28	56816
01819	JOHN DEERE FINANCIAL	09/10/2026	Regular	0.00	22.62	56817
01960	KLUBER LUBRICATION NA LP	09/10/2026	Regular	0.00	1,632.78	56818
02011	LAMAR AUTO PARTS	09/10/2026	Regular	0.00	2,833.04	56819
02063	LAMPTON WELDING SUPPLY INC	09/10/2026	Regular	0.00	69.02	56820
02090	LAWSON PRODUCTS INC	09/10/2026	Regular	0.00	102.10	56821
02256	MCMASTER-CARR SUPPLY CO	09/10/2026	Regular	0.00	350.23	56822
02414	NATIONAL INDUSTRIAL & SAFETY SUPPLY	09/10/2026	Regular	0.00	2,153.60	56823
02485	OFFICE DEPOT	09/10/2026	Regular	0.00	75.98	56824
02483	O'REILLY AUTOMOTIVE STORES INC	09/10/2026	Regular	0.00	12.49	56825
02669	PROCOM LLC	09/10/2026	Regular	0.00	45.00	56826
02823	REMCO EQUIPMENT CO	09/10/2026	Regular	0.00	93.57	56827
02827	RENEW ENERGY MAINTENANCE LLC	09/10/2026	Regular	0.00	16,120.00	56828
02984	SCHUNK CARBON TECHNOLOGY LLC	09/10/2026	Regular	0.00	4,277.66	56829
03001	SECOM	09/10/2026	Regular	0.00	576.40	56830
03119	STAGNER INC	09/10/2026	Regular	0.00	20.00	56831
03170	SURE CROP CARE INC	09/10/2026	Regular	0.00	659.00	56832
03247	TEREX USA, LLC	09/10/2026	Regular	0.00	624.10	56833
03251	TESCO	09/10/2026	Regular	0.00	2,719.88	56834
03422	UBEO BUSINESS SERVICES	09/10/2026	Regular	0.00	205.72	56835
03432	UTILITY NOTIFICATION CENTER OF COLORADO	09/10/2026	Regular	0.00	114.16	56836
03507	VERIZON WIRELESS LLC	09/10/2026	Regular	0.00	360.55	56837
03508	VERMEER SALES/SERV OF COLO INC	09/10/2026	Regular	0.00	399.03	56838
03530	VISA	09/10/2026	Regular	0.00	2,924.81	56839
03569	WANHE FILTRATION INC	09/10/2026	Regular	0.00	2,184.50	56840
03603	WESCO DISTRIBUTION INC	09/10/2026	Regular	0.00	2,785.00	56841
03613	WESTERN UNITED ELECTRIC SUPPLY	09/10/2026	Regular	0.00	9,548.20	56842

Check Report

Date Range: -

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
03684	ZORO TOOLS INC	09/10/2026	Regular	0.00	1,030.91	56843

Bank Code L&P UTILITY FUND Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	83	42	0.00	108,592.94
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	83	**42**	**0.00**	**108,592.94**

Agenda Item No. 4

Board Meeting Date: September 15, 2026

LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION

ITEM TITLE: Consider Approval of Bid #2087 – Wire & Line Materials

INFORMATION:

We submitted 6 bids for wire and a variety of line materials for our stock inventory. The staff recommendation is to accept the low bid from Western United for a total amount of $31,267.32.

TABULATION SHEET FOR BID #2087
WIRE & LINE MATERIALS

BID RETURN DATE 09-08-2026

ITEM:	QTY	Description	Western United	Wesco	TECHLINE INC	STUART IRBY	BORDER STATES	STANION
1	10	SIDEWALK GUY W CLAMP MACLEAN #SWG-20-5	$673.70 / 67.37 EACH	$292.50 / 29.25 EACH	$ / EACH	$736.00 / 73.60 EACH	$358.70 / 35.87 EACH	$ / EACH
2	10	SIDEWALK GUY PLATE MACLEAN # SWG-20-5[illegible]	$474.30 / 47.43 EACH	$343.50 / 34.35 EACH	$ / EACH	$342.50 / 34.25 EACH	$293.80 / 29.38 EACH	$ / EACH
3	10	SWINGING INSULATOR CLEVIS HUBBELL #1948C	$50.10 / 5.01 EACH	$58.20 / 5.82 EACH	$ / EACH	$61.60 / 6.16 EACH	$54.70 / 5.47 EACH	$ / EACH
4	50	3AMP K FUSES	$129.00 / 2.58 EACH	$359.00 / 7.18 EACH	$ / EACH	$271.00 / 5.42 EACH	$311.00 / 6.22 EACH	$ / EACH
5	30	6 AMP K FUSES	$73.20 / 2.44 EACH	$215.40 / 7.18 EACH	$ / EACH	$228.00 / 7.60 EACH	$401.00 / 8.02 EACH	$ / EACH
6	25	20 AMP K FUSES	$61.50 / 2.46 EACH	$1425.00 / 4.57 EACH	$ / EACH	$155.50 / 6.22 EACH	$162.00 / 6.48 EACH	$ / EACH
7	30	15 KV CUTOUT HUBBELL #CP710[illegible]2PB	$4369.20 / 1.45.64 EACH	$5631.30 / 187.71 EACH	$ / EACH	$5700.00 / 190.00 EACH	$3588.30 / 119.61 EACH	$ / EACH
8	30	27 KV CUTOUTS HUBBELL # CP7[illegible]211PB	$5102.70 / 170.09 EACH	$6296.10 / 209.87 EACH	$ / EACH	$6822.00 / 227.40 EACH	$7071.60 / 235.72 EACH	$ / EACH
9	1000	CONNECTORS WR-159	$820.00 / .82 EACH	$950.00 / 95 EACH	$ / EACH	$1210.00 / 121.00 EACH	$1110.00 / 1.11 EACH	$ / EACH
10	30	[illegible] ARRESTERS HUBBELL #21[illegible]	$2470.80 / 82.36 EACH	$2093.10 / 69.77 EACH	$ / EACH	$2268.00 / 75.60 EACH	$2351.10 / 78.37 EACH	$ / EACH
11	30	18 KV ARRESTERS HUBBELL #2[illegible]	$3833.70 / 127.79 EACH	$3799.20 / 126.64 EACH	$ / EACH	$4276.50 / 142.55 EACH	$3955.20 / 131.84 EACH	$ / EACH
12	100	3/8 GUY GRIPS PREFORM #GDE 1107	$327.00 / 3.27 EACH	$412.00 / 4.12 EACH	$ / EACH	$322.00 / 3.22 EACH	$486.00 / 4.86 EACH	$ / EACH
13	50	SINGLE BOLT CONNECTOR TLS 32	$595.50 / 11.91 EACH	$701.00 / 14.02 EACH	$ / EACH	$759.50 / 15.19 EACH	$810.50 / 16.21 EACH	$ / EACH
14	100	[illegible] CROSSARM HUBBELL #[illegible]	$2145.00 / 21.45 EACH	$2100.17 / 21.17 EACH	$ / EACH	$5184.00 / 51.84 EACH	$2045.00 / 20.45 EACH	$ / EACH
15	45	27 KV DEADEND INSULATOR HUBBELL #4010250215	$1264.50 / 28.10 EACH	$1316.25 / 29.25 EACH	$ / EACH	$1545.75 / 34.35 EACH	$894.60 / 19.88 EACH	$ / EACH
16	45	DEADEND CLAMPS HUBBELL #AD227[illegible]	$1505.40 / 40.12 EACH	$1821.15 / 40.47 EACH	$ / EACH	$1927.80 / 42.84 EACH	$1929.15 / 42.87 EACH	$ / EACH
17	48	HEDRIX INSULATOR #55-5-01	$277.72 / 5.64 EACH	$482.40 / 10.05 EACH	$ / EACH	$516.48 / 10.76 EACH	$430.08 / 8.96 EACH	$ / EACH
18	200	#4 wrapclock	$1822.00 / 9.11 EACH	$1780.00 / 890 EACH	$ / EACH	$1540.00 / 7.70 EACH	$2020.00 / 10.10 EACH	$ / EACH
19	200	PREFORM #4 DEADEND SERVICE GRIPS	$336.00 / 1.68 EACH	$186.00 / 93 EACH	$ / EACH	$704.00 / 3.52 EACH	$212.00 / 1.06 EACH	$ / EACH
20	100	PREFORM 1/0 J NECK WRAPLOCK	$783.00 / 7.83 EACH	$934.00 / 9.34 EACH	$ / EACH	$1700.00 / 17.00 EACH	$1059.00 / 10.59 EACH	$ / EACH
21	1000	WIRE #4 USE STRANDED BLACK	$1500.00 / 1.50 EACH	$2587.00 / 2.587 EACH	$ / EACH	$N/A / EACH	$2780.10 / 2.7801 EACH	$ / EACH
22	1000	WIRE #2 USE STRANDED BLACK	$2360.00 / 2.36 EACH	$4034.00 / 4.034 EACH	$ / EACH	$N/A / EACH	$4319.53 / 4.31953 EACH	$ / EACH
TAL OF BID:			$31,267.32	$36,52335	$	$39,752.66	$36,643.36	$ Incomplete
IVERY DATE:			2-16wks	2-22wks		1-13wks	1wk	

ESENT FOR
OPENING:

Lisa E. Denman

Agenda Item No. 5

Board Meeting Date: September 15, 2026

LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION

ITEM TITLE: July 2026 Financial Report

INFORMATION:

The LUB Financial Statements for July 2026 include the balance sheet, income statement, year to date income and year to date monthly comparisons with 2025.

Balance Sheet
There are no significant changes to the balance sheet. Cash is down $336,482 from June and accounts receivable increased by $262,799.

Income Statement
The total operating revenue for the month is $1,556,040 operating costs of $1,388,154 resulting in gross operating income of $167,886. When the non-operating revenues and expenses are taken into consideration there is a net loss for the month of $58,422.

YTD Income Statement
Total operating revenues for the year are $8,275,742 and total operating costs are $7,138,670 resulting in gross operating income of $1,137,073. When the non-operating revenues and expenses are taken into consideration there is a net loss of $115,226 year to date.

YTD Comparison with Last Year
When compared to 2025 you will notice that revenues from retail sales are down approximately $398,654 or 5% comparing July 2026 to July 2025 and overall operating expenses are up approximately $36,046 or 1% resulting in a net loss of $115,226 for the year.

UNAUDITED

Lamar Light and Power
Balance Sheet
As of July 31, 2026

ASSETS AND DEFERRED OUTFLOWS	
Current Assets	
Cash & Cash Equivalents	1,812,443
Plant Replacement Funds	9,889,100
Total Cash & Cash Equivalents	11,701,543
Accounts Receivable	
Customer Receivables	2,202,348
Uncollectible Accounts Receivable	(137,584)
Total Accounts Receivable	2,064,764
Other Current Assets	
Due from General Fund	4,180
Inventories	1,490,032
Accrued Interest Receivable	0
Machine Shop Clearing	(942)
Total Other Current Assets	1,493,269
Total Current Assets	15,259,576
Fixed Assets	
Prelim Survey & Investigate	271,103
Fixed Assets, Plant	37,680,318
Fixed Assets, Total Accum Depre	(26,461,105)
Total Fixed Assets	11,490,316
Other Assets	
Lamar Work Order (17)	379,852
Jurisdictional Work Order (18)	173,284
Total Other Assets	553,136
Deferred Outflows of Financial Resources	
Deferred Outflows	1,177,449
Deferred Outflows - Pension Timing	217,946
Deferred Outflows - Pension Experience	166,436
Deferred Outflows - Proportionate Share	30,814
Deferred Outflows - Timing	3,944
Deferred Outflows - Experience	1,137
Deferred Outflows - WT Decommissioning	757,134
Total Deferred Outflows	2,354,860
TOTAL ASSETS AND DEFERRED OUTFLOWS	**29,657,888**

Lamar Light and Power
Balance Sheet
As of July 31, 2026

UNAUDITED

LIABILITIES & EQUITY	
Accounts Payable	
Monthly Accounts Payable	1,053,493
Total Accounts Payable	1,053,493
Other Current Liabilities	
Payroll Liabilities	(66,077)
Customers Deposit	605,760
Accrued Interest on Deposit	46,287
Due to General funds	87,227
Sales Tax	(27,423)
Accrued Vacation & Sick	337,118
Vending Proceeds Held in Custody	676
ARPA Clearing	16,941
Total Other Current Liabilities	1,000,509
Total Current Liabilities	2,054,002
Long Term Liabilities	
WT Decommissioning	1,200,000
Total Long Term Liabilities	1,200,000
Total Liabilities	3,254,002
Deferred Inflows of Financial Resources	
Net Pension Liability	1,539,913
Deferred Inflows	(674,973)
Deferred Inflows - Pension Prop	972,240
Deferred Inflows - Pension Earnings	763,963
Net OPEB Liability	119,036
Deferred Inflows - Proportionate Share	(564)
Deferred Inflows - Earnings	37,583
Total Deferred Inflows	2,757,198
Retained Earnings	23,761,914
Current Year Earnings	(115,226)
Total Equity	23,646,688
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	**29,657,888**

Lamar Light and Power
Income Statement
For the Period Ending July 31, 2026

UNAUDITED

Ordinary Income/Expense	Jul-26	Budget	Over Budget	% of Budget
Income				
Residential	963,061	568,026	395,034	170%
Commercial	514,890	582,354	(67,464)	88%
Irrigation	46,324	96,168	(49,844)	48%
Other	24,855	56,506	(31,651)	44%
Customer Reconnect	6,910	15,354	(8,444)	45%
Total Income	1,556,040	1,318,408	237,632	118%
Operation				
Personnel Expense	116,391	131,332	(14,941)	89%
Production Expense	1,028,584	784,663	243,921	131%
Repairs & Maintenance	140,016	239,048	(99,032)	59%
Supplies	15,687	30,546	(14,859)	51%
Insurance & Claims	84,476	37,833	46,642	223%
Interest	3,000	1,500	1,500	200%
Total COGS	1,388,154	1,224,923	163,232	113%
Gross Profit	167,886	93,486	74,401	180%
Other Revenue				
Non-Operating Revenue	65,682	98,583	(32,902)	67%
Interest	29,089	29,167	(77)	100%
Non-Operating Expense	(104,564)	(39,134)	(65,430)	267%
Depreciation	(75,000)	(75,000)	-	100%
Charter Appropriation	(141,516)	(146,543)	5,028	97%
Total Other	(226,308)	(132,927)	(93,381)	170%
Net Position	(58,422)	(39,441)	(18,981)	148%

Lamar Light and Power
YTD at 58.33%
Income Statement
For the Period Ending July 31, 2026

UNAUDITED

Ordinary Income/Expense	Jul-26	Budget	Over/Under Budget	2026
Income				58.3%
Residential	4,951,464	3,975,957	975,507	6,816,316
Commercial	2,815,799	4,076,245	(1,260,446)	6,988,248
Irrigation	295,851	673,136	(377,285)	1,154,013
Other	174,670	395,520	(220,850)	678,073
Customer Connect/Re	37,958	107,473	(69,515)	184,250
Total Income	8,275,742	9,228,331	(952,589)	15,820,900
Operation				
Personnel Expense	871,914	919,273	(47,359)	1,575,986
Production Expense	4,722,648	5,492,329	(769,681)	9,415,959
Repairs & Maintenance	1,144,147	1,673,240	(529,094)	2,868,576
Supplies	128,373	213,809	(85,436)	366,550
Insurance & Claims	265,958	264,818	1,140	454,000
Interest	5,630	10,499	(4,870)	18,000
Miscellaneous	0	0	0	0
Total COGS	7,138,670	8,573,968	(1,435,298)	14,699,071
Gross Profit	1,137,073	654,363	482,710	1,121,829
Other Revenue				
Non-Operating Revenue	473,945	690,044	(216,099)	1,183,000
Interest	196,138	204,155	(8,017)	350,000
Non-Operating Expense	(428,732)	(273,921)	(154,811)	(469,606)
Depreciation	(482,930)	(524,970)	42,040	(900,000)
Charter Appropriation	(1,010,720)	(1,025,744)	15,025	(1,758,519)
Total Other	(1,252,299)	(930,436)	(321,862)	(1,595,125)
Net Position	(115,226)	(276,074)	160,848	(473,296)

Lamar Light and Power
YTD Comparison 58.33%
Income Statement July 31, 2026

UNAUDITED

Ordinary Income/Expense	Jul 2026	Jul 2025	Changes
Income			
Residential	4,951,464	3,845,782	1,105,683
Commercial	2,815,799	3,854,033	(1,038,234)
Irrigation	295,851	538,171	(242,320)
Other	174,670	392,511	(217,841)
Customer Reconnect	37,958	43,900	(5,942)
	8,275,742	8,674,397	(398,654)
Operation			
Personnel Expense	871,914	747,992	123,922
Production Expense	4,722,648	4,967,198	(244,550)
Repairs & Maintenance	1,144,147	1,001,517	142,630
Supplies	128,373	113,151	15,222
Insurance & Claims	265,958	262,563	3,396
Interest	5,630	10,203	(4,573)
Miscellaneous	0	0	-
Total COGS	7,138,670	7,102,624	36,046
Gross Profit	1,137,073	1,571,773	(434,700)
Other Revenue			
Non-Operating Revenue	473,945	716,581	(242,636)
Interest	196,138	193,698	2,440
Non-Operating Expense	(428,732)	(408,176)	(20,556)
Depreciation	(482,930)	(491,166)	8,236
Charter Appropriation	(1,010,720)	(990,609)	(20,111)
Total Other	(1,252,299)	(979,673)	(272,626)
Net Position	(115,226)	592,100	(707,326)

Agenda Item No. 6

Board Meeting Date: September 15, 2026

LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION

ITEM TITLE: System Operating Report

INFORMATION:

2027 Budget Discussion:

Agenda Item No. 7

Board Meeting Date: September 15, 2026

LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION

ITEM TITLE: Executive Session to Receive Legal Advice on Specific Legal Matters Affecting the Electric Utility Industry – Attorney – Client Communication – Executive Session Pursuant to C.R.S. 24-6-402(4)(b)

INFORMATION: