13 JAN 27	10 FEB 24	10 MAR 24	14 APR 28	12/19 MAY 26	9 JUNE 23	14 JULY 28	11/14 AUG 25	15 SEPT 29	13 OCT 27	**10 NOV 24**	15 DEC XX

UTILITIES BOARD AGENDA

Tuesday, November 10, 2026 @ 12:00 Noon

Conference Call: 1-701-802-5220

Code: 6047681#

	P	A	1	2	3	4	5	6	7
Brooke									
Thrall									
Leonard									
Bellomy									
Grett									
Crespin									
Williams									
Johnson									
Hourieh									
Denman									
Owen									

1. **Minutes from Meeting October 27, 2026**

2. **Approval of Purchase Orders 2025-07876 thru 2025-08117**

3. **Payment of Bills**

4. **Consider Approval of Resolution 26-11-01 – Interest Rate on Customer Deposits**

5. **System Operating Report**

6. **Executive Session to Receive Legal Advice Regarding Communications with the City of Lamar's Attorney - Attorney – Client Communication – Executive Session Pursuant to C.R.S. 24-6-402(4)(b)**

7. **Adjournment**

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting Lamar Light and Power, 100 N Second Street, Lamar CO 81052, phone: 719.336.7456. We would appreciate 48 hours advance notice of the event so arrangements can be made to locate the requested auxiliary aid(s).

LAMAR UTILITIES BOARD
MINUTES OF THE UTILITIES BOARD MEETING
October 27, 2026

The Lamar Utilities Board met in regular session at 12:00 p.m. with Chairman Thrall presiding.

Present: Jay Brooke, Doug Thrall, Pat Leonard, Elmer Grett, Kirk Crespin, Craig Johnson, Houssin Hourieh, Lisa Denman, Leala Owen, Linda Williams

Absent: Jill Bellomy

Minutes of Previous Meeting – October 13, 2026
Boardmember Brooke moved and Boardmember Grett seconded to approve meeting minutes of October 13, 2026.

Voting Yes: Brooke, Thrall, Leonard, Grett
Voting No: None

Purchase Orders 2025-07578 thru 2025-07875
Boardmember Brooke moved and Boardmember Leonard seconded to approve purchase orders 2025-07578 thru 2025-07875 in the amount of $54,702.93.

Voting Yes: Brooke, Thrall, Leonard, Grett
Voting No: None

Payment of Bills
Boardmember Brooke moved and Boardmember Leonard seconded to approve payment of bills: Vouchers #56900 through #56933 for a total of $1,120,790.86.

Voting Yes: Brooke, Thrall, Leonard, Grett
Voting No: None

Presentation of 2025 Audited Financials Report
Ronny Farmer of RFarmer LLC presented the 2025 Audited Financial Statement. He reviewed LUB's financials with comparison to the 2024 financials. He found no major concerns in any areas.

2026 Write-Offs
Boardmember Leonard moved and Boardmember Bellomy seconded to approve the 2026 Write-Offs in the amount of $21,065.22. This represents .14% of the 2025 electric sales revenue of $15,387,175.00. The budget for write-offs is $40,000.00

Voting Yes: Brooke, Thrall, Leonard, Grett
Voting No: None

August 2026 Financial Report
Superintendent Hourieh reviewed the August 2026 financials which included the following:

Balance Sheet – Cash is up $478,938.00 from July 2026 and accounts receivable has increase by $95,891.00.

Income Statement – Total operating revenue for the month of August is $1,819,565.00 with total operating costs being $1,229,696.00 for a gross operating income of $589,869.00. Adding in non-operating revenues and expenses brings the net income to $543,653.00.

YTD Income Statement – YTD operating revenue is $10,095,307.00 and total operating costs are $8,367,449.00 resulting in gross operating income of $1,727,859.00. Adding in non-operating revenues and expenses, there is a net income of $429,344.00.

YTD Comparison to 2025 – Retail sales are down approximately $402,334.00 or 4%. However, operating expenses are up approximately $27,295.00 or less than 1% resulting in a net income of $429,344.00 for the year.

System Operating Report

Superintendent Hourieh reported that through the end of September the wind turbines have generated 7,762.70 MWH's of electricity. This is about 23.85% higher than the same period in 2025. The turbines have an average capacity factor of 28.20%, which is also higher than last year by about 1.06%. When compared individually, T-3 ranked first followed by T-1,ARPA's turbine, T-4 generated 3,327.80 MWH's. The Springfield turbine generated 4,505.63 MWH's through the same period with an average capacity factor of 45.92%. The wind turbine crew also completed the annual maintenance program on all 5 turbines per GE's guidelines.

Superintendent Hourieh reported that with CCE Engineering on site the needed repairs were completed to LAMSO substation L1 breaker high voltage bushing. They also performed breaker maintenance on L2, L3, and L25 substation breakers. Also with Substation Power Service on site, torqueing was completed on LAMSO's main 40MVA power transformer bolts per industry standards. All work was performed without any power outages to customers. The entire substation was de-energized and the load switched to the plant side while work was being performed.

Superintendent Hourieh reported that the Wildfire Mitigation Plan has been sent to the attorney for review.

Executive Session

Boardmember Brooke moved and Boardmember Leonard seconded to enter into an executive session for:

- Receive Legal Advice on Specific Legal Questions Regarding Legal Matters Affecting the Electric Utility Industry and to Discuss a Recent Request from the City of Lamar's Legal Counsel, Collins Cole Winn Ulmer – Attorney – Client Communication under C.R.S. 24-6-402(4)(b).

Voting Yes: Brooke, Thrall, Leonard, Grett
Voting No: None

The meeting was recessed and the executive session convened at 12:44 p.m.

Boardmember Brooke moved and Boardmember Leonard seconded to adjourn executive session and the meeting reconvened at 1:15 p.m.

Voting Yes: Brooke, Thrall, Leonard, Grett
Voting No: None

Adjournment
There being no further business to come before the Board, Boardmember Grett moved and Boardmember Brooke seconded that the meeting adjourn.

Voting Yes: Brooke, Thrall, Leonard, Grett
Voting No: None

The meeting adjourned at 1:16 p.m.

Linda Williams – City Clerk

Doug Thrall – Chairman

November 10, 2026 PURCHASE ORDERS

FOR BOARD APPROVAL

DATE:	P.O. #	BID #	COMPANY	ITEM	AMOUNT
22-Oct-26	2025-07922		Digitcom Electronics Inc	RADIO REPEATER	$12,469.16
4-Nov-26	2025-08089		Wecs Electric Supply Inc	WT SLIP RING TRANSMITTER UNIT	$6,100.00
31-Oct-26	2025-08113		ARPA	*ESTIMATE* PURCHASED POWER OCT	$789,361.90
31-Oct-26	2025-08117		Ireland Stapleton Pryor and Pascoe PC	PROFESSIONAL SERVICES	$9,671.26
				BOARD APPROVAL TOTAL:	$817,602.32

** ESTIMATES: FINAL PURCHASE ORDER BASED ON ACTUAL COST. **

November 10, 2026 PURCHASE ORDERS

DATE:	P.O. #	BID #	COMPANY	ITEM	AMOUNT	APPROVED
22-Oct-26	2025-07876		Office Depot	OFFICE SUPPLIES	$156.00	
22-Oct-26	2025-07889		J Harlen Co Inc	HACKSTOP OSCILLATING TOOL	$139.44	
23-Oct-26	2025-07890		Zoro Tools Inc	GLASS CLEANER / DUCT SEAL	$83.82	
23-Oct-26	2025-07926		Centurylink	TELEPHONE	$359.88	
26-Oct-26	2025-07927		Western United Electric Supply	RUBBER GOODS TESTING	$438.20	
26-Oct-26	2025-07931		Zoro Tools Inc	CABLE SKINNING KNIFES	$109.96	
27-Oct-26	2025-07934		Grainger	DANGER HIGH VOLTAGE SIGNS	$107.46	
27-Oct-26	2025-07938		Zoro Tools Inc	CANNED AIR	$131.94	
27-Oct-26	2025-07941		A-1 Rental and Sales Inc	STIHL HOSE FOR CHAINSAW	$21.92	
27-Oct-26	2025-07951		Coloradoland Tire & Services	TIRE REPAIR	$65.00	
28-Oct-26	2025-07952		Secom	INTERNET	$576.40	
29-Oct-26	2025-07965		Lawson Products Inc	CLAMPS / RIVETS	$53.24	
29-Oct-26	2025-07969		National Industrial & Safety Supply	ELECTRICAL TAPE	$1,794.00	
30-Oct-26	2025-07986		D&D Quality Cleaners LLC	LAUNDRY SERVICES	$20.40	
31-Oct-26	2025-07987		Verizon Wireless LLC	TELEPHONE	$360.90	
28-Oct-26	2025-07988		Mountain Peaks Diagnostics, LLC	OIL TESTING	$446.00	
31-Oct-26	2022-07989		Lampton Welding Supply Inc	CYLINDER RENTAL	$69.02	
2-Nov-26	2025-07990		Blazer Electric Supply CO	POLE BREAKER	$208.81	
31-Oct-26	2025-07998		Double K Car Wash	CAR WASHES OCTOBER	$114.04	
31-Oct-26	2025-07999		UNCC	RTL TRANSMISSIONS	$114.16	
31-Oct-26	2025-08000		Wex Bank	OCTOBER FUEL CHARGES	$2,026.31	
24-Oct-26	2022-08001		Flair Data Systems	MONTHLY HOSTING	$762.21	
31-Oct-26	2025-08003		VISA	TRAINING / SUPPLIES / ELECTRICITY	$2,271.84	
3-Nov-26	2025-08028		Vulcan Materials Company	CLASS 6 ROADBASE	$234.90	
3-Nov-26	2025-08035		Lamar Auto Parts	PARTS FOR OCTOBER	$701.58	
3-Nov-26	2025-08036		Amazon Capital Services Inc	SUPPLIES / KEYBOARD / LABELS	$1,914.96	
2-Nov-26	2025-08073		Becks Equipment Solutions	LIFT INSPECTIONS / REPAIRS	$2,200.84	
31-Oct-26	2025-08074		City of Lamar - Utilities	UTILITIES	$756.00	
4-Nov-26	2025-08090		Blazer Electric Supply CO	125 AMP METER SOCKETS	$420.16	
4-Nov-26	2025-08097		Tri County Ford Inc	SWITCH ASSEMBLY	$39.88	
4-Nov-26	2025-08098		Transwest Truck Trailer RV	HEADER DEF	$808.76	
31-Oct-26	2025-08099		A-1 Rental and Sales Inc	PORT A POTTY RENTAL	$80.00	
5-Nov-26	2025-08100		Home Store LLC	FILTERS	$167.88	
5-Nov-26	2025-08107		Blazer Electric Supply CO	100W HPS BULBS / PHOTO CONTROLS	$1,784.88	
				PURCHASE ORDER TOTALS	$837,143.11	

City of Lamar, CO

Check Report

By Check Number

Date Range: -

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: L&P UTILITY FUND-L&P UTILITY FUND						
00648	CITY OF LAMAR L&P RESERVE	10/30/2026	Regular	0.00	30,000.00	56934
00654	CITY OF LAMAR-GENERAL FUND	10/30/2026	Regular	0.00	12,593.42	56935
00021	A-1 RENTAL AND SALES INC	11/05/2026	Regular	0.00	101.92	56936
00157	AMAZON CAPITAL SERVICES INC	11/05/2026	Regular	0.00	1,914.96	56937
00407	BLAZER ELECTRIC SUPPLY CO	11/05/2026	Regular	0.00	2,413.85	56938
00587	CENTURYLINK	11/05/2026	Regular	0.00	359.88	56939
00662	CITY OF LAMAR-UTILITIES	11/05/2026	Regular	0.00	756.00	56940
00835	COLORADOLAND TIRE & SERVICES	11/05/2026	Regular	0.00	65.00	56941
00944	D & D QUALITY CLEANERS LLC	11/05/2026	Regular	0.00	20.40	56942
01051	DIGITCOM ELECTRONICS INC	11/05/2026	Regular	0.00	12,469.16	56943
01093	DOUBLE K CAR WASH LLC	11/05/2026	Regular	0.00	114.04	56944
03722	FLAIR DATA SYSTEMS	11/05/2026	Regular	0.00	762.21	56945
01467	GRAINGER	11/05/2026	Regular	0.00	107.46	56946
01597	HOME STORE LLC	11/05/2026	Regular	0.00	167.88	56947
03979	IRELAND STAPLETON PRYOR AND PASCOE PC	11/05/2026	Regular	0.00	9,671.26	56948
01708	J HARLEN CO INC	11/05/2026	Regular	0.00	139.44	56949
02011	LAMAR AUTO PARTS	11/05/2026	Regular	0.00	701.58	56950
02063	LAMPTON WELDING SUPPLY INC	11/05/2026	Regular	0.00	69.02	56951
02090	LAWSON PRODUCTS INC	11/05/2026	Regular	0.00	53.24	56952
02259	MCWANE INC	11/05/2026	Regular	0.00	96,515.26	56953
03922	MOUNTAIN PEAKS DIAGNOSTICS, LLC	11/05/2026	Regular	0.00	446.00	56954
02414	NATIONAL INDUSTRIAL & SAFETY SUPPLY	11/05/2026	Regular	0.00	1,794.00	56955
02485	OFFICE DEPOT	11/05/2026	Regular	0.00	156.00	56956
[illegible]59	R & T REDI MIX, LLC	11/05/2026	Regular	0.00	753.31	56957
[illegible]64	RADWELL INTERNATIONAL LLC	11/05/2026	Regular	0.00	2,025.57	56958
03001	SECOM	11/05/2026	Regular	0.00	576.40	56959
03010	SENSUS	11/05/2026	Regular	0.00	17,244.36	56960
03377	TRANSWEST TRUCK TRAILER RV	11/05/2026	Regular	0.00	808.76	56961
03388	TRI COUNTY FORD INC	11/05/2026	Regular	0.00	39.88	56962
03432	UTILITY NOTIFICATION CENTER OF COLORADO	11/05/2026	Regular	0.00	114.16	56963
03507	VERIZON WIRELESS LLC	11/05/2026	Regular	0.00	360.90	56964
03530	VISA	11/05/2026	Regular	0.00	2,271.84	56965
03930	VULCAN MATERIALS COMPANY	11/05/2026	Regular	0.00	234.90	56966
03594	WECS ELECTRIC SUPPLY INC	11/05/2026	Regular	0.00	1,564.23	56967
03613	WESTERN UNITED ELECTRIC SUPPLY	11/05/2026	Regular	0.00	438.20	56968
03684	ZORO TOOLS INC	11/05/2026	Regular	0.00	325.72	56969

Bank Code L&P UTILITY FUND Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	78	36	0.00	198,150.21
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	78	**36**	**0.00**	**198,150.21**

Agenda Item No. 4

Board Meeting Date: November 10, 2026

LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION

ITEM TITLE: Consider Approval of Resolution 26-11-01- Interest Rates on Customer Deposits

INFORMATION:

This is an annual housekeeping resolution that establishes the interest rate we pay on utility deposits and is drafted per PUC regulations.

"Pursuant to Public Utilities Commission of the State of Colorado Rule 3403 (n)(II) requires the Commission's Staff to calculate the customer deposit interest rate pursuant to a 12-month average of rates, quoted in the Federal Reserve Bulletin United States the preceding year. Accordingly, the newly calculated simple interest per annum rate for electric utilities accepted customer deposits in 2027 will be 3.78 percent."

**This rate was set forth for the calendar year 2027 by the State of Colorado Public Utilities Commission.

UTILITIES BOARD OF THE CITY OF LAMAR
100 NORTH SECOND STREET
LAMAR, COLORADO 81052

RESOLUTION NO. 26-11-01 **DATE: November 10, 2026**

INTEREST RATE ON CUSTOMER DEPOSITS

WHEREAS, the Lamar Utilities Board rules and Regulations for Electric Service, Sheets No. R10, effective January 1, 1994, and R11, effective January 1, 2027, provide for the periodic revision of the rate of interest to be paid on customer deposits, and

WHEREAS, the Lamar Utilities Board has historically paid interest on customer deposits as calculated by the Colorado Public Utilities Commission for jurisdictional utilities, and

WHEREAS, the Colorado Public Utilities Commission has issued a memorandum stating that the interest rate to be paid on customer deposits during the year 2027 shall be 3.78% based on the twelve-month average rates for one-year U.S. Treasury securities at constant rates.

NOW THEREFORE BE IT RESOLVED:

1. The Lamar Utilities Board shall apply the interest rate of 3.78% per annum to all customer deposits for the period of January 1, 2027 through December 31, 2027, both inside and outside the municipal boundaries, by adopting and placing into effect on not less than one (1) days' notice, the tariff attached hereto as Appendix A-1.

2. The Lamar Utilities Board will not experience an increased rate of return by virtue of the fact the tariff attached hereto as Appendix A-1 placed into effect.

3. This resolution and the interest rate on customer deposits is enacted in conformance with the provisions of House Bill No. 1283, Fifty-Fourth General Assembly for the State of Colorado. Good cause exists for the interest rate applied to customer deposits to go into effect under the provisions of C.R.S. 1973 40-3.5-104 on less than thirty (30) days' notice and without a public hearing. This resolution shall have the force and effect of an order for the purposes of complying with C.R.S. 1973 40-3.5-104(3).

4. The foregoing recitation of facts has been verified by Houssin Hourieh, Superintendent.

5. The interest rate applied to customer deposits shall be published pursuant to 40-3.5-104(3) by holding the applicable tariff, attached hereto as Appendix A-1, open for public inspection at the offices of the Utilities Board of the City of Lamar, 100 North Second Street, Lamar, Colorado 81052, beginning January 1, 2027.

This Resolution approved and adopted by the Utilities Board of the City of Lamar at their regular meeting on November 10, 2026.

Linda Williams, Secretary **Doug Thrall, Chairman**

Effective Time Period	Annual Percentage Rate
January 1, 1997 through December 31, 1997	5.20
January 1, 1998 through December 31, 1998	5.32
January 1, 1999 through December 31, 1999	5.05
January 1, 2000 through December 31, 2000	4.53
January 1, 2001 through December 31, 2001	5.69
January 1, 2002 through January 31, 2003	4.32
February 1, 2003 through December 31, 2003	2.18
January 1, 2004 through December 31, 2004	1.30
January 1, 2005 through December 31, 2005	1.60
January 1, 2006 through December 31, 2006	3.16
January 1, 2007 through December 31, 2008	4.76
January 1, 2009 through December 31, 2009	2.48
January 1, 2010 through December 31, 2010	0.63
January 1, 2011 through December 31, 2017	0.34
January 1, 2018 through December 31, 2018	1.00
January 1, 2019 through December 31, 2019	2.05
January 1, 2020 through December 31, 2020	2.33
January 1, 2021 through December 31, 2021	0.74
January 1, 2022 through December 31, 2022	0.08
January 1, 2023 through December 31, 2023	1.69
January 1, 2024 through December 31, 2024	4.93
January 1, 2025 through December 31, 2025	4.93
January 1, 2026 through December 31, 2026	4.08
January 1, 2027 through December 31, 2027	3.78

Should the customer fail to maintain an adequate payment record pursuant to (3) below, after having received a refund, the Board reserves the right in its sole discretion to judge the customer's credit inadequate and require a deposit.

(3) Applicant's credit record shall be determined as satisfactory as follows: An applicant who previously was a customer of the Board shall be considered as having a satisfactory credit record where: The previous service was provided for a continuous period of at least nine months within the last three years, and no Notices of Discontinuance were mailed to the applicant during the last twelve months of said service.

(4) In lieu of the deposits requires under (2) above, responsibility for payment of service may be placed in the name of an existing customer of the Board who has established a satisfactory credit rating with the Board in accordance with (3) above and who is willing to provide written guarantee of payment of service to be rendered to the applicant. Such guarantee by an existing customer shall make the guarantor's service liable for discontinuance in the event the subject bills are not satisfactorily paid.

Any customer deposit as required hereunder is not to be considered as advance payment or part payment of any bill for service, but is security for service to be applied against unpaid bills only in the event service is discontinued.

Colorado.gov

COLORADO
Department of Regulatory Agencies
Public Utilities Commission



E-Filings
Decision Detail

Details of Decision C26-0713

Number: C26-0713
Title: Commission Decision Setting Interest Rate for 2027
Attachment: 2027 Interest Rate Letter
Mailed Date: 11/03/2026 03:12pm
Decision Type: Commission
Proceeding(s):

Proceeding Number	Proceeding Title	Industry
26M-0422EG	Interest Rates on Gas & Electric Customer Deposits for 2027	Electric/Gas

Description: A. The Commission Orders That: 1. The simple interest rate on deposits to be paid by jurisdictional water, electric and gas utilities for the calendar year 2027 shall be 3.78 percent. 2. To the extent necessary, utilities shall modify their tariffs to comply with this Decision. The compliance filing will be filed as a new advice letter filing and will not be filed in the Proceeding number of this Decision. An advice letter and tariff change may not be required. 3. Pursuant to Rule 3976 of the Rules Regulating Electric Utilities, and Rule 4976 of the Rules Regulating Gas Utilities, utilities failing to file the required compliance filing could be subject to up to a $500.00 fine. 4. Additional information concerning required action is set forth in the accompanying notice. If you have any questions, please contact Dipesh Dipu, Chief Rate Financial Analyst, at (303) 894-2535 or Dipesh.Dipu@state.co.us. 5. This Decision is effective upon its Issued Date.

Result(s) of Decision C26-0713
No results found.

Certificate of Service

Close

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Agenda Item No. 5

Board Meeting Date: November 10, 2026

LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION

ITEM TITLE: System Operating Report

INFORMATION:

With CFS inspectors on site, we have completed the annual safety testing and inspection of all bucket and digger trucks per ASTM standards. We have also tested and inspected all high voltage sticks, blankets, gloves, sleeves and line hoses. The test results indicated 3 failed line sticks, which will be replaced, and minor bucket and digger truck repairs were needed.

With Digitcom on site we completed the upgrade of our two way radio repeater with Motorola SLR 8000 Base station repeater. The new repeater will support our crews operations and optimize safe, reliable, and efficient communications. The line crew is in the process of installing 830 ft of single phase, 25kv line located 1500 ft south of County RD HH and 8.5. The new underground line includes installing 4" polyethylene duct, 1/0 cu cable and 25 KVA padmount transformers.

Agenda Item No. 6

Board Meeting Date: November 10, 2026

LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION

ITEM TITLE: Executive Session to Receive Legal Advice Regarding Communications with the City of Lamar's Attorney – Attorney – Client Communication – Executive Session Pursuant to C.R.S. 24-6-402(4)(b)

INFORMATION: